

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF FLORIDA**

CASE NO. 20-CV-81205-RAR

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

**COMPLETE BUSINESS SOLUTIONS
GROUP, INC. *d/b/a* PAR FUNDING, *et al.*,**

Defendants.

**ORDER ESTABLISHING BRIEFING SCHEDULE
ON (1) RECEIVER'S MOTION TO APPROVE STIPULATION
REGARDING REDUCTION TO REMAINING ACCOUNT BALANCES FOR
CERTAIN MERCHANTS AND (2) RECEIVER'S MOTION TO APPROVE
SETTLEMENT AGREEMENT WITH THE CHEHEBARS AND MERCHANTS**

THIS CAUSE comes before the Court upon (1) the Receiver's Motion to Approve Stipulation Regarding Reductions to Remaining Account Balances for Certain Merchants, filed on April 3, 2026, [ECF No. 2206] ("Motion to Approve Stipulation"); and (2) the Receiver's Motion to Approve Settlement Agreement with the Chehebars and Merchants, filed on April 3, 2026, [ECF No. 2207] ("Motion to Approve Settlement").

In the Motion to Approve Stipulation, the Receiver requests the Court's approval of a stipulation regarding reductions to be applied to the account balances for certain merchants and guarantors with pending merchant cash advance account balances with the Receivership Entities. In the Motion to Approve Settlement, the Receiver requests the Court's approval of a supplemental settlement agreement with the Chehebars and certain merchants. The Court having carefully reviewed the Motion to Approve Stipulation, the Motion to Approve Settlement, and the record in this matter, it is hereby

ORDERED AND ADJUDGED as follows:

1. Any interested parties are permitted to file a response to the Motion to Approve Stipulation and the Motion to Approve Settlement **on or before April 20, 2026.**
2. If no responses are filed by April 20, 2026, the Court will consider granting the Motion to Approve Stipulation and Motion to Approve Settlement as unopposed.
3. If any responses are filed by the deadline, the Receiver shall file a reply to each response, or each category of response, if applicable, **on or before April 27, 2026.**

DONE AND ORDERED in Miami, Florida, this 6th day of April, 2026.



RODOLFO A. RUIZ II
UNITED STATES DISTRICT JUDGE

Copies to: Counsel of record