

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF FLORIDA

CASE NO.: 20-CV-81205-RAR/REINHART

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

COMPLETE BUSINESS SOLUTIONS
GROUP, INC. d/b/a PAR FUNDING, *et al.*

Defendants.

**FOURTH JOINT STATUS REPORT OF RECEIVER, RYAN K.
STUMPHAUZER, ESQ. AND PACIFIC LIFE INSURANCE COMPANY**

Receiver, Ryan K. Stumphauzer, Esq. (the “Receiver”) and Pacific Life Insurance Company (“Pacific Life”) respectfully submit this Fourth Joint Status Report and state as follows:

1. On May 6, 2025, the Receiver and Pacific Life informed the Court by telephonic conference that they intended to enter into a joint stipulation regarding the facts contained in the Receiver’s Motion for an Order to Show Cause Why Pacific Life Should not be Held in Contempt [ECF No. 2127] and Pacific Life’s Response in Opposition to the Receiver’s Motion [ECF No. 2138]. The parties also informed the Court that they intended to confer as to the necessity of further proceedings regarding the Receiver’s Motion.

2. Following the parties’ telephonic conference, the Court entered a paperless Order requiring the parties to file a Joint Status Report informing the Court as to whether further proceedings were needed with respect to the Receiver’s Motion, by May 20, 2025. Paperless Order [ECF No. 2144].

3. On May 20, 2025, the parties filed the Joint Status Report advising the Court that they were continuing to confer regarding the issues raised in the Receiver's Motion and would submit a Second Joint Status Report on or before May 27, 2025, to advise the Court of the necessity of further proceedings. Joint Status Report [ECF No. 2149].

4. On May 20, 2025, the Court entered a paperless Order requiring the parties to file a Second Joint Status Report informing the Court as to whether further proceedings were needed with respect to the Receiver's Motion, by May 27, 2025. Paperless Order [ECF No. 2150].

5. In accordance with the Court's May 20, 2025 paperless Order, the parties submitted their Second Joint Status Report on May 27, 2025, advising the Court that they were continuing to confer regarding the issues raised in the Receiver's Motion. Second Joint Status Report [ECF No. 2155]. Specifically, the parties informed the Court that Pacific Life required additional time to address a number of issues raised by the Receiver's Motion in an attempt to resolve the matter without further Court intervention.

6. On May 27, 2025, the Court entered a paperless Order requiring the parties to file a Third Joint Status report by June 3, 2025, advising the Court as to whether further proceedings were needed with respect to the Receiver's Motion. Paperless Order [ECF No. 2156].

7. In accordance with the Court's May 27, 2025 paperless Order, on June 3, 2025, the parties advised the Court that they were still attempting to resolve the issues raised by the Receiver's Motion, but need additional time to complete discussions. Third Joint Status Report [ECF No. 2157]. The Receiver and Pacific Life advised the Court that they would submit a Fourth Joint Status Report to the Court on or before June 10, 2025, advising the Court of the parties' ongoing progress and whether further proceedings are necessary. *Id.*

8. On June 3, 2025, the Court entered a paperless Order requiring the parties to file a Fourth Joint Status report by June 10, 2025, advising the Court as to whether further proceedings were needed with respect to the Receiver's Motion. Paperless Order [ECF No. 2158].

9. In accordance with the Court's June 3, 2025 paperless Order, the parties respectfully advise the Court that they have reached an agreement in principle to resolve the issues raised in the Receiver's Motion, which would render the Receiver's Motion moot.

10. The parties propose to file a Fifth Joint Status Report within 21 days to advise the Court of the status of this matter. It is anticipated that all requirement of the parties' agreement will be completed by that time, thereby rendering Receiver's pending motion moot.

Dated: June 10, 2025

Respectfully submitted,

/s/ Todd M. Fuller

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CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on June 10, 2025, I electronically filed the foregoing document with the clerk of the Court using CM/ECF. I also certify that the foregoing document is being served this day on counsel of record via transmission of Notices of Electronic Filing generated by CM/ECF.

/s/ Todd M. Fuller

Todd M. Fuller

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