UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF FLORIDA

CASE NO. 20-CV-81205-RAR

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

COMPLETE BUSINESS SOLUTIONS GROUP, INC. d/b/a PAR FUNDING, et al.,

Defendants.	

ORDER (1) DENYING NON-PARTY SCR JOINT VENTURE, L.P.'S MOTION TO INTERVENE AND (2) GRANTING RECEIVER, RYAN K. STUMPHAUZER'S MOTION TO LIFT LITIGATION INJUNCTION TO ALLOW CONTINUATION OF FORECLOSURE ACTION INVOLVING PROPERTY LOCATED IN PULASKI COUNTY, ARKANSAS

THIS CAUSE comes before the Court upon Non-Party SCR Joint Venture L.P.'s Motion to Intervene, ("Motion to Intervene"), [ECF No. 1953]; and (2) the Receiver, Ryan K. Stumphauzer's Motion to Lift Litigation Injunction to Allow Continuation of Foreclosure Action Involving Property Located in Pulaski County, Arkansas ("Receiver's Motion to Lift Litigation Injunction"), [ECF No. 1967].

1. In the Motion to Intervene, Non-Party SCR Joint Venture L.P. seeks to intervene in this action for the limited purpose of requesting the Court to modify the asset freeze provided for in the Court's Amended Order Appointing Receiver dated August 13, 2020 ("Amended Order"), [ECF No. 141], so as to permit SCR Joint Venture L.P. to proceed with a foreclosure action captioned as *SCR Joint Venture*, *L.P. v. M&M Holding, Inc., et al.*, Case No. 60CV-22-8029, pending in the Eleventh Division of the Circuit Court of Pulaski County, Arkansas (the "Foreclosure Action").

2. In the Receiver's opposition to the Motion to Intervene and the Receiver's Motion to Lift Litigation Injunction, the Receiver opposes the Motion to Intervene, but simultaneously requests the Court to lift the litigation injunction provided for in the Amended Order to allow Non-Party SCR Joint Venture L.P. to proceed with the Foreclosure Action.

The Receiver has made a sufficient and proper showing in support of the relief requested.

Accordingly, it is hereby

ORDERED AND ADJUDGED as follows:

- 1. The Motion to Intervene, [ECF No. 1953], is **DENIED**.
- 2. The Receiver's Motion to Lift Litigation Injunction, [ECF No. 1967], is **GRANTED**. For the reasons stated in the Receiver's Motion to Lift Litigation Injunction, the litigation injunction set forth in the Court's Amended Order Appointing Receiver dated August 13, 2020, [ECF No. 141], is hereby lifted to allow SCR Joint Venture L.P. to proceed with the Foreclosure Action.

DONE AND ORDERED in Miami, Florida this 21st day of June, 2024.

RODOLFO A. RUIZ II

UNITED STATES DISTRICT JUDGE