

20 cv 81205

May 5, 2024

FILED BY MC D.C.
MAY 08 2024
ANGELA E. NOBLE
CLERK U.S. DIST. CT.
S. D. OF FLA. - MIAMI

c/o Honorable Rodolfo A Ruiz II
United States District Judge

Receivers Proposed Modification of \$1,050,000.00 claim to \$467,604.25


Dear Judge Ruiz,

With all due respect.

My understanding is the Receiver was appointed to look after the investors. That being said, stopping the collection process did not help us. Calling this a Ponzi scheme because there was insufficient cash to pay interest when the receiver stopped the cash flow makes no sense. I have received 1099's for the interest I received since I first invested made sense, even the receiver sent me one declaring the monies received as "interest". Now he wants to call it a return of principal causing me to file amended returns for the past years and not acknowledge the full debt.

For whatever reason, closing the business abruptly was not in the investors interest. It appears as if the targets were the owners with no regard for the investors. It's a disgrace that we have been waiting for any part of our money while the receiver has been slow to help in that regard. Call my investment just that and pay what you can against it as opposed to reducing that obligation to a net amount. If funds are available to satisfy the net obligation who receives any additional funds collected and available? I appreciate this chance to once again object to the Receivers intended actions.

Regards,



Daniel Cistone

215-260-2993

Daniel.cistone@verizon.net

1471 Buck Hill Drive

Southampton, PA 18966

December 19, 2023

Par Funding

c/o Receiver

Re: Objection to Claim Modification

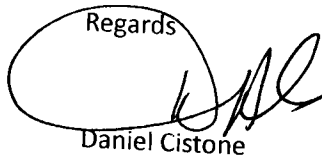
Receiver's Proposed Modification of \$1,050,000.00 claim to \$467,604.25

Dear Claim Agent:

Please note that I emphatically object to the modification of my claim from \$1,050,000.00 to \$467,604.25. There remains \$1,050,000 in Principal in the Par Funding Investments. My supposition is that the Receiver looked at my 1099-INT forms for 2017, 2018, 2019 and 2020, adding the sums of **Interest** which I received during that period of time and deducted it from the Principal owed.

This recharacterization of the payments I received would not only be a gross injustice as it goes against my prior agreements with Par Funding (Prior to Receivership) – it will cause a multiyear accounting nightmare as I would have to file at least 4 years of amended tax returns (2017, 2018, 2019, and 2020) wherein past income would have to be recharacterized as merely principal repayment.

I do not accept this modification of my claim for the above-given reasons. Further this potential modification on its face far oversteps the Receiver's authority as it seeks to unilaterally alter multiple investment contracts entered into for the **four years preceding** the beginning of the Par Funding receivership.

Regards

Daniel Cistone

215-260-2993

Daniel.cistone@verizon.net

1471 Buck Hill Drive

Southampton, PA 18966

AOL Mail - COMPLETE BUSINESS SOLUTIONS GROUP, INC. d/b/a PAR FUNDING, et al. - Notice to Claimants:

COMPLETE BUSINESS SOLUTIONS GROUP, INC. d/b/a PAR FUNDING, et al. - Notice to Claimants:

From: parfundinginfo@epiqglobal.com

To: daniel.cistone@verizon.net

Date: Thursday, April 25, 2024 at 04:00 PM EDT

Dear Claimant:

According to the Receiver's records, you have the following claims number(s): CLAIM 20288, CLAIM 20297. On Monday, April 22, 2024, the Receiver filed his Motion (1) to Approve Claims Determinations and (2) for Ponzi Determination. A copy of the motion is available through the following link:

<https://link.edgepilot.com/s/e2b5fb15/RDQ1b6lck0uO4RTNChdEQg?u=https://parfundingreceivership.com/wp-content/uploads/2024/04/DE-1843-Receiver-Motion-1-to-Approve-Claims-Determinations-and-2-for-Ponzi-Determination.pdf>.

On April 23, 2024, Judge Ruiz issued an Order establishing a briefing schedule on the Receiver's motion. Specifically, any claimants with unresolved objections to the Receiver's notices of determination who intend to file a response to the Receiver's motion must do so by May 7, 2024. Any responses to the motion must be submitted via email or any other means to the Receivership team.

The Court's Order is available through the following link:

<https://link.edgepilot.com/s/cd2d55a6/NSGuFhc5YUakKaCUhtSkIA?u=https://parfundingreceivership.com/wp-content/uploads/2024/04/DE-1845-Order-Setting-Briefing-Schedule-for-Claim-Determination.pdf>.

These filings and other pertinent information regarding the receivership are available on the receivership website:

https://link.edgepilot.com/s/08b47ef6/jzikN_BV1kSPhGaTUJv41A?u=http://www.parfundingreceivership.com/.

Regards,
Par Funding Receivership Team

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