

SEC vs. COMPLETE BUSINESS SOLUTIONS GROUP INC.

ET AL; CASE NO. 9:20-CV-81205-RAR

FILED BY MC D.C.
MAY 06 2024
ANGELA F. NOBLE
CLERK U.S. DIST. CT.
S. D. OF FLA. - MIAMI

DEAR JUDGE RUIZ, OR WHO IT MAY CONCERN,

MY NAME IS JAMES RIDDLE, I AM A 72 YEAR OLD RETIREE, I AM A SINGLE MALE LIVING ON A FIXED INCOME. IN 2018 MY AUNT DIED AND LEFT ME AN INHERITANCE, \$125,000 OF WHICH I INVESTED IN PAR FUNDING. I INVESTED THIS MONEY THRU MY FINANCIAL ADVISOR, GARY BEASLEY. GARY BEASLEY HAS BEEN MY FAMILIES FINANCIAL ADVISOR FOR APPROXIMATELY 14 YEARS. BOTH OF MY PARENTS HAVE PASSED AS OF 2016. GARY HAS HELPED ME WITH MY INVESTMENTS SINCE 2016.

I'M HAVING A DIFFICULT TIME UNDERSTANDING WHY MY CLAIM HAS A PROPOSED ALLOWED CLAIM AMOUNT OF \$0.00. I WAS JUST TRYING TO INVEST IN MY FUTURE. I FEEL I'VE ANSWERED ALL THE RECEIVERS QUESTIONS TO THE BEST OF MY KNOWLEDGE. NOW I FEEL IT COULD POSSIBLY BE TAKEN FROM ME.

REGARDS

James Riddle

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF FLORIDA NO. 20-CV-81205-RAR SECURITIES AND EXCHANGE COMMISSION vs. COMPLETE BUSINESS SOLUTIONS GROUP, INC. d/b/a PAR FUNDING, et al.,	THIS SPACE RESERVED FOR ADMINISTRATIVE USE ONLY
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PROOF OF CLAIM FORM (Instructions Attached)
<input type="checkbox"/> Check this box if this claim amends a previously filed claim, dated _____ (including Claim # if known)

ENTITY AGAINST WHICH YOU ARE ASSERTING A CLAIM (mark one)

Receivership Entities

- ALB Management
- Beta Abigail
- Complete Business Solutions Group d/b/a Par Funding (CBSG)
- Contract Financing Solutions
- Eagle Six Consulting
- Fast Advance Funding
- Full Spectrum Processing
- Heritage Business Consulting
- Liberty Eight Avenue
- LME 2017 Family Trust
- Recruiting and Marketing Resources (RMR)
- Abetterfinancialplan.com
- ABFP Management Company
- ABFP Income Fund
- ABFP Income Fund Parallel
- ABFP Income Fund 2
- ABFP Income Fund 3
- ABFP Income Fund 3 Parallel
- ABFP Income Fund 4
- ABFP Income Fund 4 Parallel
- ABFP Income Fund 6
- ABFP Income Fund 6 Parallel
- ABFP Multi Strategy Investment Fund
- ABFP Multi Strategy Investment Fund 2
- MK Corporate Debt Investment Company
- Fidelis Financial Planning
- United Fidelis Group
- Retirement Evolution Group
- Retirement Evolution Income Fund
- Retirement Evolution Income Fund 2

Non-Receiverhip Entities

- AGM Capital Fund
- AGM capital Fund 2

- Alvin Holdings
- Blue Stream Income Fund
- Cape Cod Income Fund
- Capricorn Income Fund
- Capricorn Income Fund I Parallel LLC
- GR8 Income Fund
- Jade Fund
- Jax Fund
- LWM Equity Fund
- LWM Income Fund 2
- LWM Income Fund Parallel
- Mariner MCA Income Fund
- MCA Capital Fund
- MCA Carolina Income Fund
- MCA National Fund
- Merchant Factoring Income Fund
- Merchant Services Income Fund Parallel
- Mid Atlantic MCA Fund
- MK One Income Fund
- Pisces Income Fund
- Pisces Income Fund Parallel
- RAZR MCA Fund
- Retirement Evolution Insured Income Fund
- Sherpa Income Fund 1
- Spartan Income Fund
- Spartan Income Fund Parallel
- STFG Income Fund
- Victory Income Fund
- Wellen Fund 1
- WorkWell Fund

OTHER (provide entity/individual name below)

1. NAME AND ADDRESS OF CLAIMANT

Name JAMES EDWIN RIDDLE

Street Address P.O. Box 373

City / State / Zip Code / Country SNOOK, TX 77878 USA

If Claimant is an entity, name of contact person for Claimant and title: N/A

Telephone No. of Claimant: 979 450 2083

Email address of Claimant: RIDDLE.SNOOK@MAIL.COM

Last four digits of Tax I.D. No. or SSN: 3043 Account or Reference No: _____ (if known)

2. CLAIM

2a. Basis of Pre-Receivership Claim:

Good sold or services performed

Money loaned or invested or owner, partner, member, equity or other investment interest

Taxes

Wages, salaries, benefits or compensation (fill out below and attach a detailed explanation) or unpaid compensation and benefits for services performed from _____ to _____ (dates).

Title: _____

Uncashed check issued prior to July 18, 2020

Other (attach a detailed explanation)

2b. Pre-Receivership Claim Amount: \$ 125,000.00

2c. Administrative (Post-Receivership) Claim:

Check this box if your claim is an Administrative Claim. Briefly state the post Receivership basis of your Administrative Claim: N/A

2d. Administrative Claim Amount: \$ ~~125,000~~ 0

2e. Identify any other party who you claim may be liable to you for repayment of your claim:

COMPLETE BUSINESS SOLUTIONS GROUP INC.

2f. Legal action or claim against Receivership Entity (provide caption, date commenced, Court, Case No.):

U.S. DISTRICT COURT SOUTHERN DISTRICT OF FLORIDA

NO. 9:20-CV-81205-RAR

Amount recovered from other parties: \$ ~~125,000~~ 0

If court judgment, date obtained: _____

2g. Check this box if the claim includes interest or other Charges, such as attorney's fees, lost profits or late fees in Addition to the principal amount of the claim. Attach an Itemized statement of all interest and other charges.

3. Supporting Documents: Please Review the Notice of Claims Bar Date and Procedures for Submitting a Proof of Claim, which was included with this Proof of Claim Form, for instructions of supporting documents to attach to your Proof of Claim Form (including for example, documents evidencing the amount and basis of your Claim). DO NOT SEND ORIGINAL DOCUMENTS. If the documents are not available, explain why. If the documents are voluminous, attach a summary.

4. Signature: Sign and print the name and title, if any, of the individual or person authorized to submit this claim (attach a copy of any power of attorney, death certificate or other authorizing documents as needed).

By signing your name below, you are certifying that the information contained in this Proof of Claim Form and any attached documentation is true and correct under penalty of perjury under the laws of the United States of America.

Signature: James E. Riddle Name: JAMES E. RIDDLE Title (if any) INVESTOR

5. Dated: 5-3-24

YOU MUST DATE AND SIGN THIS FORM FOR THIS CLAIM TO BE VALID

Exhibit A - Investor Supplement to Proof of Claim Form

If you are an investor, please provide a detailed accounting of all funds you invested with the entity against which you are asserting a claim, and all amounts you received from that entity.

Investor Name: JAMES RIDDLE

Entity Against Which You Are Asserting a Claim: COMPLETE BUSINESS SOLUTIONS GROUP

Amounts Invested:

Date	Amount	Payor/Payee of Check/Wire
<u>4-26-19</u>	<u>\$125,000.00</u>	<u>MGRD PAYMENT Co. / JAMES RIDDLE</u> <u>JAMES RIDDLE / MGRD PAYMENT Co.</u>
	<u>\$125,000.</u>	

Amounts Received:

Date	Amount	Return of Principal/ Interest/Other (Describe)	Payor/Payee of Check/Wire
<u>1/15/20</u>	<u>\$1,041.67</u>	<u>MONTHLY INTEREST</u>	<u>MGRD PAYMENT Co. / JAMES RIDDLE</u>
<u>2/12/20</u>	<u>\$1,041.67</u>	<u>MONTHLY INTEREST</u>	<u>MGRD PAYMENT Co. / JAMES RIDDLE</u>
<u>3/12/20</u>	<u>\$1,041.67</u>	<u>MONTHLY INTEREST</u>	<u>MGRD PAYMENT Co. / JAMES RIDDLE</u>
<u>6/3/20</u>	<u>\$ 416.67</u>	<u>MONTHLY INTEREST</u>	<u>MGRD PAYMENT Co. / JAMES RIDDLE</u>
<u>7/2/20</u>	<u>\$ 416.67</u>	<u>MONTHLY INTEREST</u>	<u>MGRD PAYMENT Co. / JAMES RIDDLE</u>

Total Amounts Received: \$3,958.35

Net Investment: \$121,041.65

(Calculate by Adding Total Amounts Received, and then Subtracting Total Amounts Received)

ADDITIONAL INFORMATION
 (ATTACH ADDITIONAL SHEETS AS NECESSARY)

SUMMARY OF THE RECEIVER'S DETERMINATION OF YOUR CLAIM(S)

EXHIBIT C - CLAIMS SUBJECT TO DISALLOWANCE

Information you submitted in your proof(s) of claim:					Receiver's Proposed Treatment of your Claim:	
NAME	CLAIM NO.	CLAIM DATE	CLAIM AMOUNT	ENTITY/AGAINST WHICH YOU ASSERTED A CLAIM	PROPOSED ALLOWED CLAIM AMOUNT (3)	DETERMINATION REASON
JAMES EDWIN RIDDLE	280	3/1/2023	\$125,000.00	Complete Business Solutions Group d/b/a/ Par Funding (CBSG)	\$0.00	Feeder Fund Claim
Determination Comment: Claim is duplicative of claim(s) asserted by the Feeder Fund on behalf of beneficial interest holders, including Claimant. Claimant does not have standing to file this claim.						

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(3) The Proposed Allowed Claim Amount is the net investment balance owed to you as calculated per the Receiver's books and records. The net investment balance is equal to money invested less any money you received. You are not entitled to unpaid accrued interest, profits, earnings or other damages.

* The term "unspecified" refers to claims for dollar amounts listed as "unknown", "unascertainable", "undetermined", or where no dollar amounts were entered in the spaces provided on the proof of claim form.

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MERCHANT GROWTH & INCOME FUNDING, LLC
SUBSCRIPTION AGREEMENT

This is the offer and agreement (this "Subscription Agreement") of the undersigned ("Investor") to purchase \$ 125,000 (the "Subscription Price") of the following promissory notes (the "Notes") to be issued by MERCHANT GROWTH & INCOME FUNDING, LLC, a Delaware limited liability company (the "Company"):

- \$ _____ for a Class A;
- \$ 125,000 for a Class B;
- \$ _____ for a Class C;
- \$ _____ for a Class D; and
- \$ _____ for a Class E

In consideration of the Subscription Price, the Company will issue to Investor the Notes in the amounts and of the type set forth above. The minimum purchase is \$75,000, subject to the discretion of the Company to permit smaller investments. The sale of the Notes to Investor is subject to all terms, conditions, acknowledgments, representations and warranties stated in this Subscription Agreement and the terms and conditions contained in the Company's Confidential Private Placement Memorandum dated May 15, 2018, together with any exhibits, amendments and supplements thereto (collectively, the "Memorandum"). Simultaneously with the execution and delivery hereof, Investor shall transmit payment in full for the amount of the Subscription Price. All capitalized terms utilized in this Subscription Agreement and the attachments hereto and not otherwise defined herein or therein shall have the meanings set forth in the Memorandum.

It is understood and agreed that the Company shall have the sole right, in its complete discretion, to accept or reject Investor's subscription for the Note(s), in whole or in part, for any reason, for a period of thirty (30) days after receipt of this Subscription Agreement, and that the same shall be deemed to be accepted by the Company only when it is signed by a duly authorized officer of the Company and delivered to Investor. Any subscription not accepted within thirty (30) days after receipt of the Subscription Agreement will be deemed rejected. Subscriptions for Note(s) need not be accepted in the order received. In the event a subscription is rejected, all subscription funds shall be returned without interest or deduction. Notwithstanding anything in this Subscription Agreement to the contrary, the Company shall have no obligation to issue any of the Notes to any person who is a resident of a jurisdiction in which the issuance of Note(s) to such person would constitute a violation of the securities, "blue sky" or other similar laws of such jurisdiction.

To induce the Company to accept this Subscription Agreement and as further consideration for such acceptance, Investor hereby provides the following information and makes the following acknowledgments, representations, warranties and covenants with the full knowledge that the Company will expressly rely on them in making its decision to accept or reject this Subscription Agreement:

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IN WITNESS WHEREOF, Investor has executed this Subscription Agreement this 29th day of APRIL, 2019 (the "Subscription Date").

If Investor(s) is/are (a) natural person(s):

James E. Riddle
(print name)

(print name)

James E. Riddle
Signature

Signature

If Investor is other than a natural person:

(print name)

By: _____
Name: _____
Title: _____

**MUST BE SIGNED BY CUSTODIAN OR TRUSTEE
IF PLAN IS ADMINISTERED BY A THIRD PARTY.**

Custodian/Trustee Name: _____

By: _____
Name: _____
Title: _____

Accepted by:

MERCHANT GROWTH & INCOME FUNDING, L.L.C.
a Delaware limited liability company

By: Gary Beasley
Gary Beasley, Member

Date: 4/29/19

JAMES RIDDLE

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JAMES RIDDLE
PO BOX 373
SMOOK, TX 77878

544

88-1299/1131
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4-26-19

MERCHANT GFI FUNDING, LLC. | \$125,000^{XX}/₀₀
ONE HUNDRED TWENTY FIVE THOUSAND



James Riddle

⑆ 663112995⑆ [REDACTED] 0544

FROM
JAMES RIDG
P.O. BOX 373
SHOOK, TX 77878

TO
CLERK
SOUTHERN
DISTRICT
COURT
NORTH
MIAMI

USPS TRACKING



9500 1163 2481 4124 199