## UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF FLORIDA

**CASE NO.: 20-CV-81205-RAR** 

## SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

COMPLETE BUSINESS SOLUTIONS GROUP, INC. d/b/a PAR FUNDING, et al.,

Defendants.	

## RECEIVER, RYAN K. STUMPHAUZER'S STATUS REPORT REGARDING STATUS CONFERENCE SCHEDULED FOR MARCH 4, 2024

Ryan K. Stumphauzer, Esq., Court-Appointed Receiver ("Receiver") of the Receivership Entities, hereby files this Status Report in response to the Court's Paperless Order dated February 29, 2024 [ECF No. 1816] (the "Paperless Order"), and states as follows:

<sup>&</sup>lt;sup>1</sup> The "Receivership Entities" are Complete Business Solutions Group, Inc. d/b/a Par Funding ("Par Funding"); Full Spectrum Processing, Inc.; ABetterFinancialPlan.com LLC d/b/a A Better Financial Plan; ABFP Management Company, LLC f/k/a Pillar Life Settlement Management Company, LLC; ABFP Income Fund, LLC; ABFP Income Fund 2, L.P.; United Fidelis Group Corp.; Fidelis Financial Planning LLC; Retirement Evolution Group, LLC;, RE Income Fund LLC; RE Income Fund 2 LLC; ABFP Income Fund 3, LLC; ABFP Income Fund 4, LLC; ABFP Income Fund 6, LLC; ABFP Income Fund Parallel LLC; ABFP Income Fund 2 Parallel; ABFP Income Fund 3 Parallel; ABFP Income Fund 4 Parallel; and ABFP Income Fund 6 Parallel; ABFP Multi-Strategy Investment Fund LP; ABFP Multi-Strategy Fund 2 LP; MK Corporate Debt Investment Company LLC; Fast Advance Funding LLC; Beta Abigail, LLC; New Field Ventures, LLC; Heritage Business Consulting, Inc.; Eagle Six Consulting, Inc.; 20 N. 3rd St. Ltd.; 118 Olive PA LLC; 135-137 N. 3rd St. LLC; 205 B Arch St Management LLC; 242 S. 21st St. LLC; 300 Market St. LLC; 627-629 E. Girard LLC; 715 Sansom St. LLC; 803 S. 4th St. LLC; 861 N. 3rd St. LLC; 915-917 S. 11th LLC; 1250 N. 25th St. LLC; 1427 Melon St. LLC; 1530 Christian St. LLC; 1635 East Passyunk LLC; 1932 Spruce St. LLC; 4633 Walnut St. LLC; 1223 N. 25th St. LLC; 500 Fairmount Avenue, LLC; Liberty Eighth Avenue LLC; Blue Valley Holdings, LLC; LWP North LLC; The LME 2017 Family Trust; Recruiting and Marketing Resources, Inc.; Contract Financing Solutions, Inc.; Stone Harbor Processing LLC; LM Property Management LLC; and ALB Management, LLC; and the receivership also includes the properties located at 107

The Court has scheduled a Status Conference for March 4, 2024 [ECF No. 1768]. In the Paperless Order, the Court inquired whether a brief reset of the Status Conference would be advisable. Although, as the Receiver noted in the Status Report Regarding Paperless Order Dated February 22, 2024 [ECF No. 1812], there are some ongoing tasks in connection with the claims process, the Receiver believes it would be beneficial to proceed with the Status Conference as currently scheduled, so that the Receiver can provide the Court and investors with an update on the claims and distribution process, as well as the other issues the Receiver typically reports on, such as operations, collections, asset sales, and other pending issues impacting the receivership.

Dated: March 1, 2024 Respectfully Submitted,

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By: /s/ Gaetan J. Alfano

GAETAN J. ALFANO Pennsylvania Bar No. 32971 (Admitted Pro Hac Vice) GJA@Pietragallo.com

Co-Counsel for Receiver

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**CERTIFICATE OF SERVICE** 

I HEREBY CERTIFY that on March 1, 2024, I electronically filed the foregoing document

with the clerk of the Court using CM/ECF. I also certify that the foregoing document is being

served this day on counsel of record via transmission of Notices of Electronic Filing generated by

CM/ECF.

/s/ Timothy A. Kolaya

TIMOTHY A. KOLAYA

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