

**UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF FLORIDA**

**CASE NO. 20-CV-81205-RAR**

**SECURITIES AND EXCHANGE  
COMMISSION,**

Plaintiff,

v.

**COMPLETE BUSINESS SOLUTIONS  
GROUP, INC. d/b/a PAR FUNDING, et al.,**

Defendants.

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**ORDER DIRECTING TURNOVER AND CREDIT OF CERTAIN ASSETS**

**THIS CAUSE** comes before the Court upon the parties' Motion for Entry of Stipulated Order Directing Turnover and Credit of Certain Assets, [ECF No. 1524] ("Motion"). This Court, having reviewed the record, the Motion stipulated between the United States Securities and Exchange Commission ("SEC") and Defendants Lisa McElhone ("McElhone") and Joseph W. LaForte ("LaForte") (collectively, "Defendants"), and being otherwise fully advised, it is

**ORDERED AND ADJUDGED** that the Motion is **GRANTED** as follows:

A. The Receiver will forthwith liquidate McElhone's Axos Advisor Services Simplified Employee Pension IRA, with an account number ending in 3264;

B. The Receiver will immediately inform the SEC of the total amount received from the liquidation of McElhone's Axos Advisor Services Simplified Employee Pension IRA, with an account number ending in 3264, which the SEC will credit towards the Defendants' disgorgement obligation in the Court's Amended Final Judgment ("Judgment");


C. The SEC will credit the Defendants' disgorgement obligation in the Court's Judgment in the amount of \$2,532,885.00, the total amount of cash seized by the FBI from the properties of Joseph W. LaForte and CBSG's Office;

D. The Receiver will retain these funds in accordance with the Court's Order appointing the Receiver;

E. McElhone and LaForte relinquish all legal and equitable right, title, and interest in the funds described herein and no part of the funds shall be returned to them, except that McElhone and LaForte reserve all rights they currently have or may have in the future arising from or relating to their respective appeals of the Court's Judgment to the Eleventh Circuit Court of Appeals (Appeal Nos. 23-10228 and 23-10234) including, without limitation, the right to seek the return of the assets identified in this Order, or the recoupment of other funds of equivalent value, in the event that the Judgment is reversed, reduced, or otherwise modified, such that McElhone and LaForte's new joint and several disgorgement liability (if any) becomes less than the total amount of the assets identified in this Order; and

F. The Commission will promptly provide McElhone and LaForte's counsels updated balances due when the SEC credits these funds to the disgorgement portion of the Court's Judgment entered against them.

**DONE AND ORDERED** in Miami, Florida, this 8th day of March, 2023.



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**RODOLFO A. RUIZ II**  
**UNITED STATES DISTRICT JUDGE**