#### UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF FLORIDA

#### CASE NO. 20-CIV-81205-RAR

# SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

## **COMPLETE BUSINESS SOLUTIONS GROUP, INC. d/b/a PAR FUNDING**, *et al.*,

Defendants.

## ORDER APPROVING STIPULATION TO WAIVE REQUIREMENTS OF 28 U.S.C. § 2001(A) AND (B) IN CONNECTION WITH, AND TO ESTABLISH SALES PROCEDURES FOR, RECEIVER'S SALES OF RESIDENTIAL REAL PROPERTY

THIS CAUSE comes before the Court upon the Stipulation to Waive Requirements of 28 U.S.C. § 2001(a) and (b) in Connection with, and to Establish Sales Procedures for, Receiver's Sales of Residential Real Property [ECF No. 1301] ("Stipulation") by and between (1) Ryan Stumphauzer, Esq. ("Receiver"), the Court-appointed receiver for certain Receivership Entities; (2) Plaintiff Securities and Exchange Commission; and (3) Defendant Perry S. Abbonizio (collectively, the "Parties"), filed on July 11, 2022. Good cause appearing therefor, it is hereby

## **ORDERED AND ADJUDGED** as follows:

1. The Stipulation is **APPROVED** in its entirety.

2. By agreement, the Parties have waived the requirements of 28 U.S.C. § 2001(a) and (b) in connection with the Receiver's anticipated sales of those real properties commonly identified as 159 26th Street, Avalon, New Jersey 08202 and 164 84th Street, Stone Harbor, New Jersey 08247, both located in Cape May County (collectively the "Shore Properties"), which were surrendered to the Receiver and included within the Receivership Estate pursuant to the Court's Final Judgment as to Defendant Perry S. Abbonizio dated February 25, 2022 [ECF No. 1169].

3. Accordingly, the Receiver is excused from compliance with 28 U.S.C. § 2001(a) and (b) in connection with the Receiver's anticipated sales of the Shore Properties.

4. The Sales Procedures, as the term "Sales Procedures" is defined in the Stipulation, shall govern the Receiver's sales of the Shore Properties, unless otherwise ordered by the Court.

5. The Receiver may immediately commence the marketing and sale of the Shore Properties in accordance with the Sales Procedures.

6. The Parties retain and reserve any and all other of their respective rights arising in connection with the above-entitled action.

DONE AND ORDERED in Fort Lauderdale, Florida, this 12th day of July, 2022.

RODOLFO A. RUIZ II UNITED STATES DISTRICT JUDGE

Copies to: Counsel of record