

**IN THE UNITED STATES DISTRICT COURT  
FOR THE SOUTHERN DISTRICT OF FLORIDA  
CASE NO. 20-CV-81205-RAR**

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

v.

COMPLETE BUSINESS SOLUTIONS  
GROUP, INC. d/b/a PAR FUNDING, *et al.*,

Defendants.

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**RECEIVER RYAN K. STUMPHAUZER'S  
QUARTERLY STATUS REPORT DATED AUGUST 2, 2021**

Ryan K. Stumphauzer, Esq., Court-Appointed Receiver (“Receiver”) of the Receivership Entities,<sup>1</sup> pursuant to the requirements of the Amended Order Appointing Receiver [ECF No. 141],

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<sup>1</sup> The “Receivership Entities” are Complete Business Solutions Group, Inc. d/b/a Par Funding (“Par Funding”); Full Spectrum Processing, Inc. (“Full Spectrum”); ABetterFinancialPlan.com LLC d/b/a A Better Financial Plan; ABFP Management Company, LLC f/k/a Pillar Life Settlement Management Company, LLC; ABFP Income Fund, LLC; ABFP Income Fund 2, L.P.; United Fidelis Group Corp.; Fidelis Financial Planning LLC; Retirement Evolution Group, LLC; RE Income Fund LLC; RE Income Fund 2 LLC; ABFP Income Fund 3, LLC; ABFP Income Fund 4, LLC; ABFP Income Fund 6, LLC; ABFP Income Fund Parallel LLC; ABFP Income Fund 2 Parallel; ABFP Income Fund 3 Parallel; ABFP Income Fund 4 Parallel; ABFP Income Fund 6 Parallel; ABFP Multi-Strategy Investment Fund LP; ABFP Multi-Strategy Investment Fund 2 LP; MK Corporate Debt Investment Company LLC; Capital Source 2000, Inc.; Fast Advance Funding LLC; Beta Abigail, LLC; New Field Ventures, LLC; Heritage Business Consulting, Inc.; Eagle Six Consultants, Inc.; 20 N. 3rd St. Ltd.; 118 Olive PA LLC; 135-137 N. 3rd St. LLC; 205 B Arch St Management LLC; 242 S. 21st St. LLC; 300 Market St. LLC; 627-629 E. Girard LLC; 715 Sansom St. LLC; 803 S. 4th St. LLC; 861 N. 3rd St. LLC; 915-917 S. 11th LLC; 1250 N. 25th St. LLC; 1427 Melon St. LLC; 1530 Christian St. LLC; 1635 East Passyunk LLC; 1932 Spruce St. LLC; 4633 Walnut St. LLC; 1223 N. 25th St. LLC; Liberty Eighth Avenue LLC; The LME 2017 Family Trust; Blue Valley Holdings, LLC; LWP North LLC; 500 Fairmount Avenue, LLC; Recruiting and Marketing Resources, Inc.; Contract Financing Solutions, Inc.; Stone Harbor Processing LLC; and LM Property Management LLC; and the Receivership also includes the properties located at 568 Ferndale Lane, Haverford PA 19041; 105 Rebecca Court, Paupack, PA 18451; 107 Quayside Dr., Jupiter FL 33477; 2413 Roma Drive, Philadelphia, PA 19145.

hereby files this Quarterly Status Report dated August 2, 2021. By way of summary, the Receivership Estate consists of, among other things, Par Funding's and the other Receivership Entities' accounts receivable, the value of which are not yet determined, as well as approximately \$53 million of real property, \$3 million in other assets the Receiver has brought into the Receivership Estate (including boats, cars, and artwork), and over \$81 million in cash (as of July 31, 2021).

**I. Communications and Overall Administration of Receivership Estate**

**A. Website / Communications with Interested Parties**

The Receiver continues to receive many e-mails, telephone calls, and other inquiries from investors, merchants, administrators of agent funds, and other interested parties. The Receiver and his professionals have returned phone calls and emails from thousands of investors, merchants, and others. Since the Receiver established the receivership website on August 16, 2020, which is available at [parfundingreceivership.com](http://parfundingreceivership.com), there have been more than 71,710 visitors and 264,603 pageviews to the website. The Receiver will continue to update this website with key court filings, news and updates, reports from the Receiver, answers to frequently asked questions, important dates and deadlines (including Zoom or telephone dial-in information for status conferences and other significant hearings before the Court), and other pertinent information.

**B. Quarterly Report of Receivership Estate**

Pursuant to the requirements of the Amended Order Appointing Receiver [ECF No. 141], attached as Exhibit 1 is a full report and accounting reflecting (to the best of the Receiver's knowledge as of the period covered by the report) the existence, value, and location of all Receivership Property, and of the extent of liabilities, both those claimed to exist by others and those the Receiver believes to be legal obligations of the Receivership Estates (the "Quarterly

Report”). The Quarterly Report contains the following information: (1) summary of the operations of the Receiver; (2) the amount of cash on hand, the amount and nature of accrued administrative expenses, and the amount of unencumbered funds in the estate; (3) a schedule of all the Receiver’s receipts and disbursements (attached as Exhibit A to the Quarterly Status Report), with one column for the quarterly period covered and a second column for the entire duration of the receivership; (4) a description of all known Receivership Property, including approximate or actual valuations, anticipated or proposed dispositions, and reasons for retaining assets where no disposition is intended; (5) a description of liquidated and unliquidated claims held by the Receivership Estate, including the need for forensic and/or investigatory resources; approximate valuations of claims; and anticipated or proposed methods of enforcing such claims (including likelihood of success in: (i) reducing the claims to judgment; and, (ii) collecting such judgments); (6) a list of all known creditors with their addresses and the amounts of their claims; (7) the status of Creditor Claims Proceedings, after such proceedings have been commenced; and (8) the Receiver’s recommendations for a continuation or discontinuation of the receivership and the reasons for the recommendations, as required pursuant to Paragraphs 53 and 54 of the Amended Order Appointing Receiver dated August 13, 2020 [ECF No. 141].

## **II. Update on Discovery and Pending Motions**

### **A. Efforts to Seek Discovery from the Receiver and General Discovery Update**

Defendant Joseph LaForte indicated that he intends to seek discovery from the Receiver and his agents and, to that end, served a notice of taking deposition of the Receiver, as well as a subpoena for the deposition of and production of documents from Bradley Sharp of DSI. The Receiver has objected to this discovery based on the judicial immunity the Receiver is entitled to under applicable law. Although the Receiver’s counsel has attempted to resolve these discovery

requests through a meet-and-confer process with counsel for Defendant LaForte, the parties have not reached a resolution and, as a result, the Receiver will likely be filing in the next several days a motion to quash the subpoena to DSI and for a protective order.

In addition to this discovery Defendant LaForte is seeking from the Receiver and DSI, the Receiver has produced more than 650,000 Bates-stamped pages of documents, consisting of various records of the Receivership Entities from prior to the establishment of the receivership, as well as numerous other documents in native format. The parties continue to serve and respond to written discovery and schedule depositions in this case.

## **B. Pending Motions**

As of the filing of this report, the following motions that pertain to the Receiver and the administration of the Receivership Estate remain pending:

1. Plaintiff's Motion to Construe Some Affirmative Defenses as Denials and to Strike Others [ECF No. 627], filed on June 21, 2021. Through this Motion, the SEC has requested an Order from the Court construing certain of the Defendants' affirmative defenses as denials and to strike other affirmative defenses included in the pleadings of Defendants Dean Vagnozzi, Perry Abbonizio, Michael Furman, Joseph LaForte, Lisa McElhone, and Joseph Cole Barleta. On July 20, 2021, the Defendants filed a response in opposition to the motion.

2. Joseph W. LaForte's Motion to Prevent Receiver from Selling Vehicles and Watercraft [ECF No. 632], filed on June 25, 2021. Through this Motion, Defendant Joseph LaForte asks the Court to prevent the Receiver from selling certain vehicles and watercraft that are now included in the Receivership Estate as a result of prior expansion orders. This motion is fully briefed.

3. Receiver's Motion to Expand Receivership Estate to Include a Porsche Turbo 911 and Two Patek Philippe Watches [ECF No. 634], filed on June 27, 2021. Through this Motion, the Receiver has requested the Court to expand the Receivership Estate over a Porsche 911 Turbo and two Patek Philippe watches in the possession of Defendants Joseph LaForte and Lisa McElhone. This motion is fully briefed.

4. Defendants' Motion to Discharge the Receiver and Incorporated Memorandum of Law [ECF No. 649], filed on July 13, 2021. Through this Motion, Defendants Joseph LaForte, Lisa McElhone, and Joseph Cole Barleta request that the Court terminate the receivership. The SEC and the Receiver filed responses to this motion, and the deadline for Defendants to file a reply is August 3, 2021.

5. Defendants Joseph LaForte, Lisa McElhone, and Joseph Cole Barleta's Motion to Dismiss the Amended Complaint due to Misconduct by the Securities and Exchange Commission and Related Constitutional Violations [ECF No. 663], filed on July 28, 2021. Through this Motion, Defendants Joseph LaForte, Lisa McElhone, and Joseph Cole Barleta request that the Court dismiss the Amended Complaint and terminate the Receivership. The SEC's deadline to file a response to the motion is August 11, 2021.

6. Receiver's Motion to Seal Defendants' Motion to Dismiss Amended Complaint to Remove Confidential Information and Other Personal Information from the Publicly Available Docket [ECF No. 665], filed on August 1, 2021. Through this Motion, the Receiver has requested the Court to seal and remove from the publicly available docket the Defendants' Motion to Dismiss [ECF No. 663] because certain of the exhibits attached to the motion contain personal information and confidential information that should not be included on the public docket. The Defendants have indicated that they do not oppose the relief the Receiver has requested in this motion.

### **III. Expansion of Receivership Estate**

On December 16, 2020, the Court entered an Order Granting Motion to Expand Receivership Estate, through which several entities and properties were included in the Receivership Estate as additional Receivership Entities. Defendants Joseph LaForte and Lisa McElhone have appealed this Order to the United States Court of Appeals for the Eleventh Circuit. That appeal is now fully briefed and awaiting either the scheduling of oral argument or the issuance of an opinion.

In total, during prior reporting periods, the Receiver filed and obtained Orders from the Court granting five motions to expand the Receivership Estate, including the order that is currently on appeal. Additionally, there is a pending motion to expand the Receivership Estate over a Porsche 911 Turbo and two Patek Phillipe watches in the possession of Defendants Joseph LaForte and Lisa McElhone. The Receiver continues to investigate other assets that could potentially be the subject of future motions to expand the Receivership Estate.

### **IV. Update on Other Assets Included within the Receivership Estate**

#### **A. Accounts Receivable, Collection Activities, and Settlements**

At the time of his appointment, the Receiver obtained control over \$28,779,570 in cash held by the various original Receivership Entities. As a result of various Orders expanding the Receivership, the Receiver has obtained an additional \$10,665,980 in cash held by the additional Receivership Entities. The Receiver has also acquired an additional \$41,500,286 in cash through collections, settlements, and other recoveries, bringing the total cash balance to \$81,284,969, as of July 31, 2021.

**B. Real Estate**

The Securities and Exchange Commission initially provided the Receiver with certain materials related to the acquisition of real estate properties that are now included as part of the Receivership Estate. These materials included closing documents from title agents who transacted the original acquisitions. Through subpoenas, requests for information to third parties, and a review of entity records, the Receiver also obtained additional information and documents related to these real estate closings, including the original title insurance policies.

The Receiver then commissioned Land Services USA, Inc. to perform a title search and to generate a Commitment for Title Insurance (“Commitment”) for each of the properties. The Commitments were commissioned to: (i) ensure that fee simple title was in fact held in the name of the respective Receivership entity; (ii) determine if title to any of the properties was encumbered or defective; (iii) verify the transfer price that was paid for each property; (iv) identify mortgage-loan obligations of any of the Receivership entities; and (v) attempt to establish a rough estimated “market value” for each such property. The Receiver’s overriding focus was to protect and preserve the value of these properties. Through his review of the Commitments, the Receiver learned that several of the Philadelphia-based properties were encumbered by pre-existing mortgages and assignments of rents and leases granted to 2EE LLC. The Receiver worked with 2EE LLC to determine the nature and status of these mortgages and he eventually determined that the underlying mortgage loans had been satisfied. Accordingly, the Receiver prepared mortgage satisfaction pieces and terminations of assignments of rents and leases executed by 2EE LLC. The executed satisfaction pieces and terminations have now been recorded in the Philadelphia County real estate records.

The Receiver also reconciled the original title insurance policies against the Commitments. As the result, the Receiver discovered several clouds on and defects with title that had been effectively “insured over” through the original title insurance policies on certain properties. These clouds and defects include encumbrances caused by judgment liens, mortgage liens other than those previously granted to 2EE LLC, and unpaid tax lien claims. As a result of this reconciliation, the Receiver is working to clear these encumbrances and has made claims against the insurers that issued the original title insurance policies. The Receiver’s efforts will continue until title to the impacted properties is cleared.

Because a number of the properties are income generating properties (residential and commercial), the Receiver has retained the incumbent Philadelphia-based property manager, OCF Realty, to manage the daily operations of the properties, which includes leasing, dealing with problem tenants, maintenance, and remediating certain building code violations. There are a handful of tenants who have been delinquent in paying rent, including pre-Receivership. OCF is working with those tenants on compliance. If OCF is unsuccessful with a particular tenant, the Receiver anticipates moving this Court to lift the litigation injunction to allow him, through OCF, to pursue all available remedies in the Philadelphia courts against that tenant.

**V. Information Regarding Anticipated Claims and Distribution Process**

The Receiver continues to receive numerous inquiries from investors and other creditors of the Receivership Entities regarding the timing of a claims and distribution process in this matter, as well as an estimate of the potential amounts that will be distributed to each investor/creditor. With respect to timing, the Receiver continues to assemble information regarding all known investors in and creditors of the Receivership Entities, and still anticipates that the claims and distribution process will begin sometime after the SEC’s claims against the Defendants are



resolved, through a judgment or otherwise. The trial date in this action is currently set for December 2021. As a result, assuming no settlement or other early resolution of this case, the earliest this process is likely to begin would be sometime in 2022. Given the number of questions and uncertainties surrounding the accounts receivable of the Receivership Entities and other claims the Receiver is pursuing or otherwise evaluating, it is still too early for the Receiver to provide any estimates of the amounts that may be available—either on an individual level or in total—for distribution to investors and creditors. The Receiver and his professional staff will continue to evaluate these issues and provide updates as they are available.

**VI. Conclusion**

WHEREFORE, Ryan K. Stumphauzer, as Court-Appointed Receiver, by and through his undersigned counsel, respectfully files this Quarterly Status Report dated August 2, 2021.

Dated: August 2, 2021

Respectfully Submitted,

**STUMPHAUZER FOSLID SLOMAN  
ROSS & KOLAYA, PLLC**  
Two South Biscayne Blvd., Suite 1600  
Miami, FL 33131  
Telephone: (305) 614-1400  
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By: /s/ Timothy A. Kolaya  
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*Co-Counsel for Receiver*

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that on August 2, 2021, I electronically filed the foregoing document with the clerk of the Court using CM/ECF. I also certify that the foregoing document is being served this day on counsel of record via transmission of Notices of Electronic Filing generated by CM/ECF.

/s/ Timothy A. Kolaya  
TIMOTHY A. KOLAYA

# Exhibit “1”



VIA EMAIL (rstumphauzer@sfslaw.com)

August 2, 2021

Mr. Ryan Stumphauzer  
Receiver  
c/o Stumphauzer, Foslid, Sloman, Ross & Kolaya PLLC  
2 South Biscayne Boulevard  
Suite 1600  
Miami, Florida 33131

Dear Ryan:

In accordance with the Amended Order Appointing Receiver (D.E. #141) (“Amended Order”), following is our quarterly report relating to the operations and analyses undertaken by Development Specialists Inc. (“DSI”) for the period of April 1, 2021 through June 30, 2021 (“Reporting Period”). Except as may be noted, all activity and financial data is for the Reporting Period.

**A. A summary of operations of the Receiver**

Given the orders expanding the Receivership, currently the Receivership is comprised of 55 legal entities as well as numerous assets owned by these legal entities or purchased by the defendants in their own name for personal use. In addition to working with you and your counsel, during the Reporting Period, my staff and I have continued to oversee the day-to-day operations, collections, reporting and forensic review and analysis for all the Receivership Entities and the underlying assets as more fully provided below.

During the Reporting Period,

- Banking

We continued to communicate with the legacy banks and financial institutions as needed. Subpoenas were issued to certain legacy banks in order to obtain documentation which had not been turned over. Counsel is working with the bank’s attorneys to obtain the data. The data for which is being submitted mostly relates to new Receivership Entities pursuant to the December 2020 and May 2021 orders.

MIAMI/FT. LAUDERDALE

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During the Reporting Period, we worked with the Receiver's bank to open new accounts for each of the Expanded Receivership Entities. We also worked with the legacy banks to close the accounts, transfer the funds to the Receiver's control and obtain the bank statements in order ensure the proper recording and reconciliation of the banking transactions and business activity.

- Property Management

As you know, the Expanded Receivership Entities include numerous commercial, mixed-use and residential properties. During the Reporting Period, we continued to work with the property manager to maintain proper oversight of the properties in order to reduce the potential for any losses to the Receivership by collection of rents, payment of operating costs and handling other property management issues. A summary of the results of the real estate operations is included at Exhibit B.

### **General Operations**

- Staffing

DSI continues to oversee the Accounting and Collections staff. DSI provides management and oversight over all key functions of the day-to-day operations. As of June 7, 2021, all employees returned to work at the office except for those employees provided accommodations per EEOC and other guidelines. Since late November 2020, employees worked remotely due to Covid-19 restrictions imposed by the City of Philadelphia. DSI monitored the daily communications and interactions among the staff and held multiple meetings with the staff. DSI continues to monitor the health guidelines for the City of Philadelphia to determine the best operating guidelines. As of the end of the Reporting Period, there were 14 employees and one independent contractor.

- Banking

It was previously noted that the bank accounts for CBSG and FSP had not been reconciled for much of 2019 and not at all for 2020. To date, the accounting staff have reconciled the accounts for 2019 and 2020 for all entities except Fast Advance Funding ("FSF"), Capital Source 2000 ("CS2000") and Contract Financing Solutions ("CFS"). In addition, the staff ensures that all Receiver accounts are reconciled monthly and cash management procedures are followed. DSI has reviewed the bank reconciliations and monitors activity.

Mr. Ryan K. Stumphauzer

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DSI staff members also examined the banking activity for the ABFP, Retirement Evolution and Fidelis entities and reconciled the bank accounts as needed.

- Tax Matters

During the Reporting Period, we continue to work on tax matters and identified a tax preparation and advisory firm to assist with the year taxes. Currently, to the extent that a tax return is required, each legal entity has filed a request for an extension.

### **Portfolio Collections**

- Analysis of merchant cash advance (“MCA”) accounts

As you are aware, at the outset of the Receivership, we were provided a listing of the MCA accounts for CBSG (“CBSG Portfolio”). This listing included thousands of accounts with a gross balance of over \$400 million. The accounts were marked performing, non-performing, under-performing or default. During the Reporting Period, DSI continued to analyze the CBSG Portfolio. I previously commented that 50% of the total Portfolio is due from 16 merchants in 5 related groups referred to as the “Exception Portfolio” and for which collections remain challenging. My staff and I have analyzed and documented our review of certain of the Exception Portfolio for further investigation.

It was previously communicated that a portion of the CBSG Portfolio merchants filed bankruptcy. As of July 28, 2020, there were over 200 merchants with an accounts receivable balance of approximately \$104,500,000, which had filed bankruptcy. Of this amount, approximately \$55,150,000 were included in the active CBSG Portfolio by management and reflected as being collectible. We believe that this overstates the amount that will be collected. We continue to review and analyze the bankruptcy accounts in order to ensure that the maximum, allowable amount is collected. Many of these cases have now closed with CBSG receiving little to no distribution. Currently, there are 305 merchants and merchant guarantors with active bankruptcy cases. Total amount outstanding owed by these merchants is approximately \$82,315,000.

- During the Reporting Period, the Collections Staff with oversight by DSI, analyzed the CFS merchant portfolio. As of July 28, 2020, the portfolio balance was approximately \$10.3MM, excluding unfunded syndication matters which were recorded as being owed by merchants although the funds were not disbursed. As of July 23, 2021, 46 merchants owing approximately \$1.4MM (14%) have informed us that their remaining MCA balance and advance was purchased by another merchant cash advance company and provided us with documentation of the transfer and having made remittances to the other company. However, despite ours and counsel’s best efforts, we have yet to receive

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information from the defendants and a reconciliation of the merchants' accounts or any financial information for the period from July 28, 2020 to May 5, 2021, the date when CFS became a Receivership Entity. We have only been informed that that they are not aware of any changes and had not been collecting.

- Additionally, during the Reporting Period, my staff worked with counsel to determine if any lien releases needed to be done for satisfied accounts. The collections staff and the Receivership received numerous comments from merchants who fully paid their advances but never had liens released. Apparently, pre-receivership, CBSG management maintained liens in place after full payment was made. This task is on-going and time consuming.

- Collections Activity

Collections staff continue to work with merchants to maximize recovery. Altogether, the staff have initiated or responded to thousands of telephone calls, e-mails and other correspondence with merchants. During the Reporting Period, we analyzed numerous financial packages from merchants for settlements and have entered into approximately 33 settlement agreements for either immediate, one-time payments or payments over a short period of time.

Under the MCA agreement, CBSG is allowed to file UCC-1's to secure its position in the merchants' assets and during the Reporting Period, we filed UCC-1's against the allowable assets. Furthermore, we have restarted sending Direction Letters. These Direction Letters inform various credit card companies and other servicers to send payments due to the merchants to CBSG.

### **Forensic Accounting and Litigation Support**

- General Matters

During the reporting period, DSI continued to compile the transactions for the pre-receivership period. The results of our analysis will assist further investigation and identification of possible causes of action. Furthermore, we continue to review non-financial records as part of our analyses of the Portfolio and other matters relating to the operations of the business.

During the Reporting Period, we also provided support in reviewing specific items relative to the cash inflows and outflows of the Receivership Entities.

- Non-Portfolio Collections and Analysis

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DSI continued to research the third-party accounts and continuously engaged each party in order to resolve the outstanding obligations. During the period, 4 accounts were settled. Due to the inability to amicably resolve certain accounts, the Receiver filed a motion for relief from litigation injunction to seek legal remedies on approximately 16 of the third-party accounts. The order granting this motion was entered on July 6, 2021 (D.E. #642). Of the 16 borrowers in the motion for relief, 12 of them were sent demand letters and the other 4 are in active settlement negotiations.

- Other

As noted above, during the Reporting Period, we were able to become more knowledgeable about the non-CBSG entities. Once our review is complete, we will prepare cash sources and uses for these other entities.

**B. The amount of cash on hand, the amount and nature of accrued administrative expenses, and the amount of unencumbered funds in the estate.**

Exhibit A shows the activity of the Receivership through for the Reporting Period and the cumulative period. Total cash as of June 30, 2021 is \$78,914,487. All of the cash is unencumbered.

The accrued administrative fees for the quarter ended June 30, 2021 are:

• Receiver/co-counsel – Stumphauzer, Foslid, Sloman, Ross & Kolaya PLLC	\$314,561.42
• Co-counsel – Pietragallo Gordon Alfano Bosick & Raspanti, LLP	\$649,980.30
• Transition Counsel – Fox Rothschild, LLP	\$21,286.00
• Financial Advisor/Operations Consultant – Development Specialists, Inc.	\$1,459,079.76
• Digital Evidence/Computer Forensics Professional – Lawgical Insights, LLC	\$34,587.55
• Investigation Firm – HD Investigative Group, LLC	\$5,850.00

All other administrative expenses, such as payroll and office expenses, are paid in the ordinary course of business. Certain employee wages, specifically paid time off, for employees who have returned to work may be owed to employees but have not been quantified.

**C. A schedule of all the Receiver's receipts and disbursements.**

Exhibit A details the receipts and disbursements for the Reporting Period.



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**D. A description of known Receivership Property, including approximate or actual valuations, anticipated or proposed dispositions, and reasons for retaining assets where no disposition is intended.**

Receivership Property includes:

<b>Asset:</b>	<b>Estimated value (at 6/30/2021)</b>
Cash in bank	\$78,914,487
Cash held by ACH processors	\$350,000
Portfolio balance (without reduction for collectability/bad debt) <sup>1</sup>	\$375,000,000
Other accounts receivable <sup>2</sup>	\$49,320,000
Investment in wholly-owned subsidiary <sup>3</sup>	\$6,300,000
Investment in third parties <sup>4</sup>	\$2,076,000
Life settlement policies (gross death benefits) <sup>5</sup>	\$25,200,000
Real estate (see Exhibit C)	\$52,831,900

<sup>1</sup> This balance has been adjusted due to the addition of Contract Financing Solutions in accordance with the May 5, 2021 court order expanding the Receivership.

<sup>2</sup> This balance of "other accounts receivable" includes, among other things, amounts owed by third parties to ESC and HBC, without regard to collectability. The records of ESC and HBC also reflect that these entities are owed additional amounts that are recorded as loans they made to other Expanded Receivership Entities, including the entities that own the "real estate" referenced below. This is also true with respect to the entities that own the properties located in Haverford, Pennsylvania and Paupack, Pennsylvania, which are included within the Receivership Estate. For purposes of consistency and to avoid double counting those amounts within these balances, the additional loan balances owed from the other Expanded Receivership Entities and in connection with the Haverford and Paupack properties are neither included in this accounts receivable balance, nor are they factored into the value of the real estate listed below.

<sup>3</sup> We had been informed that CBSG is the 100% member of Eagle Union Quest One, LLC ("EUQO"), the owner of 2008 Cessna model 680, tail #N789MJ, with a book value of \$6,300,000. The FBI maintains possession of the airplane. Furthermore, as discussed in our prior report, EUQO may actually be owned by defendant Lisa McElhone. The U.S. Attorney's Office for the Eastern District of Pennsylvania also maintains possession of a Charles Schwab brokerage account owned by the LME 2017 Family Trust but previously controlled by Lisa McElhone through an entity called Tradewinds South, LLC. The approximate value of the account is \$11,000,000 which is not included in this line item.

<sup>4</sup> We identified certain balances that are not accounts receivable but investments in other, third-party, non-public entities recorded by ESC and HBC. The balance is the gross balance without adjustment for changes in value of the underlying investment assets.

<sup>5</sup> Approximate death benefit of life settlement insurance policies owned by Receivership Entities under the A Better Financial Plan after adjustment for death benefits received and included in the cash balance. The value of the life insurance policies necessarily depends on the availability of critical documentation including but not limited to the insurance policy, actuarial detail and the purchase and sale agreement for the policy. Based on the incomplete documentation that has been made available to us to date and, in turn, provided to Maples Life Analytics, LLC ("Maples"), Maples has concluded the current value of the policy portfolio is less than \$10.0MM. In the event the Receivership receives additional documentation, we will provide such documentation to Maples and will provide additional updates in future reports if any such additional information affects Maples' valuation of these policies.

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<b>Asset:</b>	<b>Estimated value (at 6/30/2021)</b>
Other Assets (see Exhibit D)	\$3,109,000
Furniture and fixtures	\$100,000

**E. A description of liquidated and unliquidated claims held by the Receivership Estate, including the need for forensic and/or investigatory resources; approximate valuations of claims; and anticipated or proposed methods of enforcing such claims.**

Working with counsel, this process is ongoing and we have yet to determine the claims and the estimated value of the claims. As noted above, we continue to work on the forensic review of the books and records and will provide more information.

**F. A list of all known creditors with their addresses and the amounts of their claims.**

We provided a list of the known creditors of CBSG in our report to you dated August 31, 2020 and filed as Exhibit 1 to D.E. #214, Receiver Ryan K. Stumphauzer's Notice Of Filing Sworn Statement Pursuant To Paragraph 9 Of The Amended Receivership Order. At this time, we have no additional information to report. However, we continue to review records and are developing a list of creditors related to the non-CBSG entities including investors, trade and vendor payables.

**G. The status of Creditor Claims Proceedings, after such proceedings have commenced.**

The Creditor Claims Proceedings have not yet commenced.

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Mr. Ryan K. Stumphauzer

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**H. The Receiver's recommendations for a continuation or discontinuation of the receivership and the reasons for the recommendations.**

It is my recommendation that the receivership continues. The Receivership is benefitted by our collections work plan and efforts as well as knowledge of the Receivership Entities' books and records all of which is vital to working with you and counsel on various causes of actions and to maximize and monetize the assets of the receivership.

Sincerely,



Bradley D. Sharp  
President & CEO

Copy to: Mr. Gaetan J. Alfano (GJA@Pietragallo.com)

Mr. Tom J. Frey (e-mail TFrey@DSIConsulting.com)

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Mr. George E. Shoup, III (e-mail GShoup@DSIConsulting.com)

Mr. Yale S. Bogen (e-mail YBogen@DSIConsulting.com)

# Exhibit A

Ryan K Stumphauzer, Receiver

Report prepared by:  
Financial Advisor and Operational Consultant to the Receiver  
Development Specialists, Inc.

INTERIM REPORT IN PREPARATION OF STATUS CONFERENCE

## STANDARDIZED FUND ACCOUNTING REPORT

CIVIL - RECEIVERSHIP FUND

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Consolidated Par Funding Receivership Entities <sup>1</sup>

Civil Court Docket No. 20-cv-81205-RAR

Reporting Period 3/31/2021 to 6/30/2021

<sup>[1]</sup> The “Receivership Entities” are Complete Business Solutions Group, Inc. d/b/a Par Funding (“Par Funding”); Full Spectrum Processing, Inc. (“Full Spectrum”); ABetterFinancialPlan.com LLC d/b/a A Better Financial Plan; ABFP Management Company, LLC f/k/a Pillar Life Settlement Management Company, LLC; ABFP Income Fund, LLC; ABFP Income Fund 2, L.P.; United Fidelis Group Corp.; Fidelis Financial Planning LLC; Retirement Evolution Group, LLC; RE Income Fund LLC; RE Income Fund 2 LLC; ABFP Income Fund 3, LLC; ABFP Income Fund 4, LLC; ABFP Income Fund 6, LLC; ABFP Income Fund Parallel LLC; ABFP Income Fund 2 Parallel; ABFP Income Fund 3 Parallel; ABFP Income Fund 4 Parallel; ABFP Income Fund 6 Parallel; ABFP Multi-Strategy Investment Fund LP; ABFP Multi-Strategy Investment Fund 2 LP; MK Corporate Debt Investment Company LLC; Capital Source 2000, Inc.; Fast Advance Funding LLC; Beta Abigail, LLC; New Field Ventures, LLC; Heritage Business Consulting, Inc.; Eagle Six Consultants, Inc.; 20 N. 3rd St. Ltd.; 118 Olive PA LLC; 135-137 N. 3rd St. LLC; 205 B Arch St Management LLC; 242 S. 21st St. LLC; 300 Market St. LLC; 627-629 E. Girard LLC; 715 Sansom St. LLC; 803 S. 4th St. LLC; 861 N. 3rd St. LLC; 915-917 S. 11th LLC; 1250 N. 25th St. LLC; 1427 Melon St. LLC; 1530 Christian St. LLC; 1635 East Passyunk LLC; 1932 Spruce St. LLC; 4633 Walnut St. LLC; 1223 N. 25th St. LLC; Liberty Eighth Avenue LLC; The LME 2017 Family Trust; Blue Valley Holdings, LLC; LWP North LLC; 500 Fairmount Avenue, LLC; Recruiting and Marketing Resources, Inc.; Contract Financing Solutions, Inc.; Stone Harbor Processing LLC; and LM Property Management LLC; and the Receivership also includes the properties located at 568 Ferndale Lane, Haverford PA 19041; 105 Rebecca Court, Paupack, PA 18451; 107 Quayside Dr., Jupiter FL 33477; 2413 Roma Drive, Philadelphia, PA 19145.

STANDARDIZED FUND ACCOUNTING REPORT for PAR FUNDING - Cash Basis  
 Receivership; Civil Court Docket No. 20-cv-81205-RAR  
 Reporting Period 3/31/2021 to 6/30/2021

Fund Accounting:		Current Period	Prior Period(s)	Case-to-date
		04.01.21 - 6.25.21	7.28.20 - 3.31.21	Total
<b>Line 1</b>	<b>Beginning Balance:</b>	\$70,731,514	\$28,779,570	\$28,779,570
	<i>Increases in Fund Balance:</i>			
<b>Line 2</b>	<b>Business Receipts</b>	12,024,163	36,385,720	48,409,883
	Business Receipts - Overpayments	(358)	(58,782)	(59,140)
<b>Line 3</b>	<b>Cash and Securities</b>			0
	Pre-Receivership Cash Transfer	(375,007)	11,040,987	10,665,980
	Change in Value of Securities	59,698	279,435	339,133
<b>Line 4</b>	<b>Interest/Dividend Income</b>	17,159	25,770	42,929
<b>Line 5</b>	<b>Business Asset Liquidation</b>	0	0	0
<b>Line 6</b>	<b>Personal Asset Liquidation</b>	0	0	0
<b>Line 7</b>	<b>Third-Party Litigation Income</b>	0	730,565	730,565
<b>Line 8</b>	<b>Miscellaneous<sup>1</sup></b>	0	86,206	86,206
	<b>Total Receipts<sup>2</sup></b>	11,725,654	48,489,901	60,215,555
	<b>Total Funds Available (Lines 1 - 8):</b>	\$82,457,168	\$77,269,471	\$88,995,126
	<i>Decreases in Fund Balance:</i>			
<b>Line 9</b>	<b>Disbursements to Investors</b>	0	0	0
<b>Line 10</b>	<b>Disbursements for Receivership Operations:</b>			
Line 10a	Disbursements to Receiver or Other Professionals	2,380,767	4,460,546	6,841,313
Line 10b	Business Asset Expenses			
	Payroll & Benefits	298,829	720,453	1,019,282
	IT Expense	130,156	316,281	446,437
	Utilities	11,912	10,096	22,008
	Insurance	1,509	24,451	25,960
	Other Operating Expense	35,157	44,677	79,834
	Other	35,925	29,120	65,045
	<b>Total Business Asset Expenses<sup>2</sup></b>	513,489	1,145,078	1,658,567
Line 10c	Personal Asset Expenses	0	0	0
Line 10d	Investment Expenses			
	Premiums Due on Life Settlement Policies	384,480	840,824	1,225,304
	Property Expenses	263,946	46,784	310,729
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees	0	44,726	44,726
	2. Litigation Expenses	0	0	0
	3. Forensic Accounting	0	0	0
	<i>Total Third-Party Litigation Expenses</i>	0	44,726	44,726
Line 10f	Tax Administrator Fees and Bonds	0	0	0
Line 10g	Federal and State Tax Payments	0	0	0
	<b>Total Disbursements for Receivership Operations</b>	\$3,542,681	\$6,537,958	\$10,080,639
<b>Line 11</b>	<b>Disbursements for Distribution Expenses Paid by the Fund:</b>	0	0	0
<b>Line 12</b>	<b>Disbursements to Court/Other:</b>	0	0	0
	<b>Total Funds Disbursed (Line 9 - 12)</b>	\$3,542,681	\$6,537,958	\$10,080,639
<b>Line 13</b>	<b>Ending Balance:</b>	\$78,914,486.93	\$70,731,514	\$78,914,486.93

STANDARDIZED FUND ACCOUNTING REPORT for PAR FUNDING - Cash Basis  
 Receivership; Civil Court Docket No. 20-cv-81205-RAR  
 Reporting Period 3/31/2021 to 6/30/2021

	<u>Current Period</u>	<u>Prior Period(s)</u>	<u>Case-to-date</u>
<b>Line 14 Ending Balance of Fund - Net Assets:</b>			
Line 14a Cash & Cash Equivalents	\$78,914,487	\$70,731,514	\$78,914,487
Line 14b Investments			Unknown
Line 14c Other Assets or Uncleared Funds			
<b>Total Ending Balance of Fund - Net Assets</b>	<b>\$78,914,487</b>	<b>\$70,731,514</b>	<b>\$78,914,487</b>

**OTHER SUPPLEMENTAL INFORMATION:**

	<u>Current Period</u>	<u>Prior Period(s)</u>	<u>Case-to-date</u>
<i>Report of Items NOT To Be Paid by the Fund:</i>			
<b>Line 15 Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>			
<b>Line 16 Disbursements to Court/Other Not Paid by the Fund:</b>			
<b>Line 17 DC &amp; State Tax Payments</b>			
<b>Line 18 No. of Claims:</b>			
Line 18a # of Claims Received This Reporting Period .....			
Line 18b # of Claims Received Since Inception of Fund .....			
<b>Line 19</b>			
Line 19a # of Claimants/Investors Paid This Reporting Period .....			
Line 19b # of Claimants/Investors Paid Since Inception of Fund .....			

Note 1: Includes \$16,574.82 of expense reimbursements from Solar Vision and Solar Exchange for shared IT expenses.

Note 2: Excludes inter-receivership receipts/disbursements.

Note 3: Certain Business Receipts were re-classified to Third Party Litigation Income for the prior period.

**Schedule 1.1**

STANDARDIZED FUND ACCOUNTING REPORT for PAR FUNDING - Cash Basis  
 Receivership; Civil Court Docket No. 20-cv-81205-RAR  
 Reporting Period 3/31/2021 to 6/30/2021

Entity	Bank Name	Account Number	Ending Cash Balance as of 6/30/2021
<b>Pre-receiver Accounts</b>			
ABFP Income Fund 2	TD Ameritrade	x1080	\$1,342,697
<b>Receiver Accounts</b>			
Complete Business Solutions Group, Inc.	City National Bank	x1839	\$11,667,107.09
Complete Business Solutions Group, Inc.	City National Bank	x5736	\$318,445.72
Complete Business Solutions Group, Inc.	City National Bank	x2430	\$46,009,874.82
Complete Business Solutions Group, Inc.	City National Bank	x5554	\$1,375.01
Complete Business Solutions Group, Inc.	City National Bank	x3071	\$38,443.03
Complete Business Solutions Group, Inc.	Actum	N/A	\$12,000.00
Complete Business Solutions Group, Inc.	FedChex	N/A	\$327,706.00
Complete Business Solutions Group, Inc.	Kotapay	N/A	\$20,000.00
Complete Business Solutions Group, Inc.	Priority Payment Systems	N/A	\$50,000.00
Full Spectrum Processing Inc.	City National Bank	x5700	\$10,377.52
ABFP Income Fund 2	City National Bank	x8328	\$747.10
abetterfinancialplan.com, LLC.	City National Bank	x2189	\$222,581.99
ABFP Multi-Strategy Investment Fund LP.	City National Bank	x3575	\$176,508.83
ABFP Management Company	City National Bank	x3737	\$215,002.60
ABFP Multi-Strategy Investment Fund 2 LP.	City National Bank	x3872	\$1,174,239.36
MK Corporate Debt Investment Company LLC.	City National Bank	x3944	\$565,724.26
Fidelis Financial Planning LLC.	City National Bank	x5835	\$12,924.40
The United Fidelis Group Corp.	City National Bank	x5682	\$170,578.08
Retirement Evolution Group LLC.	City National Bank	x5754	\$1,200,522.34
Fast Advance Funding LLC	City National Bank	x2069	\$1,449,022.45
Fast Advance Funding LLC	Actum	N/A	\$43,612.50
New Field Ventures LLC	City National Bank	x5199	(\$17.00)
118 Olive PA LLC	City National Bank	x1195	\$431.23
205 B Arch St Management LLC	City National Bank	x1420	\$1,463.62
242 S 21st St LLC	City National Bank	x9339	\$16,065.93
300 Market St LLC	City National Bank	x1186	\$172,032.57
627-629 E Girard LLC	City National Bank	x9872	\$147,045.21
803 S 4th St LLC	City National Bank	x9816	\$5,877.50
1427 Melon St LLC	City National Bank	x3410	\$280,375.99
1530 Christian St. LLC	City National Bank	x3401	\$30,566.06
1635 East Pasyunk LLC	City National Bank	x3293	\$26,061.49
1932 Spruce St LLC	City National Bank	x2834	\$29,280.20
4633 Walnut St. LLC	City National Bank	x2843	\$28,294.74
1223 N 25th St. LLC	City National Bank	x9861	\$34,910.37
1250 N 25th St LLC	City National Bank	x4130	\$29,076.99
135-137 N. 3rd St. LLC	City National Bank	x9753	\$223,694.54
715 Sansom St. LLC	City National Bank	x9863	\$44,118.79
861 N 3rd St. LLC	City National Bank	x9845	\$85,882.53
915-917 S. 11th LLC	City National Bank	x9818	\$60,687.96
20 N. 3rd St. Ltd	City National Bank	x1447	\$5,734.00
Capital Source 2000, Inc	City National Bank	x2528	\$2,184,332.52
Capital Source 2000, Inc	Actum	N/A	\$99,925.00
Capital Source 2000, Inc	Priority Payment Systems	N/A	\$0.00
Heritage Business Consulting, Inc.	City National Bank	x1745	\$265,720.01

**Schedule 1.1**

STANDARDIZED FUND ACCOUNTING REPORT for PAR FUNDING - Cash Basis  
 Receivership; Civil Court Docket No. 20-cv-81205-RAR  
 Reporting Period 3/31/2021 to 6/30/2021

<b>Entity</b>	<b>Bank Name</b>	<b>Account Number</b>	<b>Ending Cash Balance as of 6/30/2021</b>
Eagle Six Consulting, Inc.	City National Bank	x2519	\$8,921,249.90
Liberty Eighth Avenue LLC	City National Bank		\$0.00
LME 2017 Family Trust	City National Bank	x8827	\$115,907.03
LWP North LLC	City National Bank	x8115	\$473.53
Blue Valley Holdings, LLC	City National Bank	x5460	\$33,503.39
500 Fairmount Avenue, LLC	City National Bank	x8169	\$54,557.16
Contract Financing Solutions	City National Bank	x4540	\$985,729.41
ABFP Income Fund 3 Parallel	City National Bank	x4413	\$310.26
ABFP Income Fund Parallel	City National Bank	x4683	\$310.26
ABFP Income Fund 4 Parallel	City National Bank	x8211	\$500.00
ABFP Income Fund 6 Parallel	City National Bank	x4575	\$314.43
ABFP Income Fund 6	City National Bank	x4629	\$236.97
Recruiting and Marketing Resources	City National Bank	x4279	\$107.00
ABFP Income Fund 4	City National Bank	x4548	\$237.52
			<b>\$78,914,487</b>



**Schedule 1.2**  
 STANDARDIZED FUND ACCOUNTING REPORT for PAR FUNDING - Cash Basis  
 Receivership; Civil Court Docket No. 20-cv-81205-RAR  
 Reporting Period 3/31/2021 to 6/30/2021

**Source of Funds - Receipts<sup>1</sup>**

<b>Date</b>	<b>Category</b>	<b>Description</b>	<b>Sum of Total</b>
1-Apr	Business Receipts	Actum Payout	\$ 31,873.84
1-Apr	Business Receipts	Customer Receipt	\$ 18,379.77
1-Apr	Business Receipts	Deposit in error from bank	\$ 26,008.78
2-Apr	Business Receipts	Actum Payout	\$ 32,923.85
2-Apr	Business Receipts	Customer Receipt	\$ 15,901.48
2-Apr	Business Receipts	Transfer from RE	\$ 7,003.55
5-Apr	Business Receipts	Actum Payout	\$ 42,210.26
5-Apr	Business Receipts	Customer Receipt	\$ 12,000.00
6-Apr	Business Receipts	Actum Payout	\$ 31,935.20
6-Apr	Business Receipts	Broadway Advance Loan Payment	\$ 5,999.99
6-Apr	Business Receipts	Customer Receipt	\$ 9,605.00
6-Apr	Business Receipts	Chessler Holdings Settlement Payment	\$ 1,000,000.00
6-Apr	Business Receipts	Brick Street Farms Settlement Payment	\$ 1,000,000.00
7-Apr	Business Receipts	Actum Payout	\$ 28,715.16
7-Apr	Business Receipts	Customer Receipt	\$ 800,076.31
8-Apr	Business Receipts	Actum Payout	\$ 29,229.44
8-Apr	Business Receipts	Customer Receipt	\$ 5,200.00
9-Apr	Business Receipts	Actum Payout	\$ 62,282.09
9-Apr	Business Receipts	Customer Receipt	\$ 18,958.11
12-Apr	Business Receipts	Actum Payout	\$ 350,098.90
12-Apr	Business Receipts	Customer Receipt	\$ 6,302.00
13-Apr	Business Receipts	Actum Payout	\$ 33,716.94
13-Apr	Business Receipts	Customer Receipt	\$ 2,800.00
14-Apr	Business Receipts	Actum Payout	\$ 28,008.86
15-Apr	Business Receipts	Actum Payout	\$ 28,809.96
15-Apr	Business Receipts	Customer Receipt	\$ 24,429.51
15-Apr	Business Receipts	Norm Valz Loan Payment	\$ 2,179.99
15-Apr	Business Receipts	Acacia Investments	\$ 73,832.00
15-Apr	Business Receipts	Austin Landing	\$ 10,000.00
16-Apr	Business Receipts	Actum Payout	\$ 30,272.67
16-Apr	Business Receipts	Customer Receipt	\$ 240,620.06
19-Apr	Business Receipts	Actum Payout	\$ 39,223.92
19-Apr	Business Receipts	Customer Receipt	\$ 500.00
20-Apr	Business Receipts	Actum Payout	\$ 30,810.57
20-Apr	Business Receipts	Customer Receipt	\$ 1,392.50
21-Apr	Business Receipts	Actum Payout	\$ 27,363.28
21-Apr	Business Receipts	Customer Receipt	\$ 50,576.27
21-Apr	Business Receipts	Payment of Death benefit for Joseph Miller	\$ 201,668.49
22-Apr	Business Receipts	Actum Payout	\$ 28,265.78
22-Apr	Business Receipts	Commissions	\$ 99.00
22-Apr	Business Receipts	Customer Receipt	\$ 3,200.00
23-Apr	Business Receipts	Actum Payout	\$ 28,258.52
23-Apr	Business Receipts	Customer Receipt	\$ 14,331.87
26-Apr	Business Receipts	Actum Payout	\$ 38,150.55
26-Apr	Business Receipts	Customer Receipt	\$ 16,719.13
27-Apr	Business Receipts	Actum Payout	\$ 30,701.54
27-Apr	Business Receipts	Customer Receipt	\$ 27,050.00
28-Apr	Business Receipts	Actum Payout	\$ 28,699.05
28-Apr	Business Receipts	Customer Receipt	\$ 3,220.00

**Schedule 1.2**  
 STANDARDIZED FUND ACCOUNTING REPORT for PAR FUNDING - Cash Basis  
 Receivership; Civil Court Docket No. 20-cv-81205-RAR  
 Reporting Period 3/31/2021 to 6/30/2021

**Source of Funds - Receipts<sup>1</sup>**

<b>Date</b>	<b>Category</b>	<b>Description</b>	<b>Sum of Total</b>
29-Apr	Business Receipts	Actum Payout	\$ 64,880.73
29-Apr	Business Receipts	Customer Receipt	\$ 1,275.00
29-Apr	Business Receipts	Sweep from OCF Realty: Property Receipts	\$ 65,000.00
30-Apr	Business Receipts	Actum Payout	\$ 29,984.99
30-Apr	Business Receipts	Customer Receipt	\$ 53,656.87
30-Apr	Interest/Dividend Income	Bank Interest	\$ 5,497.04
3-May	Business Receipts	Actum Payout	\$ 41,930.50
3-May	Business Receipts	Customer Receipt	\$ 309,361.35
4-May	Business Receipts	Actum Payout	\$ 29,027.78
4-May	Business Receipts	Broadway Advance Loan Payment	\$ 5,999.99
4-May	Business Receipts	Customer Receipt	\$ 25,050.00
5-May	Business Receipts	Actum Payout	\$ 28,155.90
5-May	Business Receipts	Customer Receipt	\$ 1,001,500.00
6-May	Business Receipts	Actum Payout	\$ 29,099.64
6-May	Business Receipts	Customer Receipt	\$ 22,989.56
6-May	Business Receipts	Norm Valz Loan Payment	\$ 2,167.99
6-May	Business Receipts	Philly Pet Hotel - Jared Kerr	\$ 4,666.67
7-May	Business Receipts	Actum Payout	\$ 28,591.14
7-May	Business Receipts	Customer Receipt	\$ 14,394.46
10-May	Business Receipts	Actum Payout	\$ 41,482.28
10-May	Business Receipts	Customer Receipt	\$ 3,587.00
11-May	Business Receipts	Actum Payout	\$ 32,826.88
11-May	Business Receipts	Customer Receipt	\$ 29,211.67
12-May	Business Receipts	Actum Payout	\$ 30,818.85
12-May	Business Receipts	Customer Receipt	\$ 6,600.00
13-May	Business Receipts	Actum Payout	\$ 30,645.72
13-May	Business Receipts	Customer Receipt	\$ 4,808.77
14-May	Business Receipts	Actum Payout	\$ 32,596.45
14-May	Business Receipts	Customer Receipt	\$ 6,756.87
14-May	Business Receipts	NRIA 3 month distribution	\$ 24,999.99
17-May	Business Receipts	Actum Payout	\$ 36,728.49
17-May	Business Receipts	Customer Receipt	\$ 242,401.33
17-May	Business Receipts	Payment of Death benefit for Brian Burns	\$ 254,054.07
18-May	Business Receipts	Actum Payout	\$ 28,336.52
18-May	Business Receipts	Customer Receipt	\$ 32,576.00
18-May	Business Receipts	Norm Valz Loan Payment	\$ 2,067.99
19-May	Business Receipts	Actum Payout	\$ 30,893.09
19-May	Business Receipts	Customer Receipt	\$ 7,981.37
20-May	Business Receipts	Actum Payout	\$ 28,591.39
20-May	Business Receipts	Customer Receipt	\$ 45,150.00
21-May	Business Receipts	Actum Payout	\$ 27,969.55
21-May	Business Receipts	Customer Receipt	\$ 420,150.11
24-May	Business Receipts	Actum Payout	\$ 35,223.55
24-May	Business Receipts	Customer Receipt	\$ 113,201.00
25-May	Business Receipts	Actum Payout	\$ 31,467.04
25-May	Business Receipts	Customer Receipt	\$ 1,070.00
25-May	Business Receipts	Reverse deposit in error from bank	\$ (26,008.78)
26-May	Business Receipts	Actum Payout	\$ 32,407.10
26-May	Business Receipts	Customer Receipt	\$ 150.00

**Schedule 1.2**  
 STANDARDIZED FUND ACCOUNTING REPORT for PAR FUNDING - Cash Basis  
 Receivership; Civil Court Docket No. 20-cv-81205-RAR  
 Reporting Period 3/31/2021 to 6/30/2021

**Source of Funds - Receipts<sup>1</sup>**

<b>Date</b>	<b>Category</b>	<b>Description</b>	<b>Sum of Total</b>
27-May	Business Receipts	Actum Payout	\$ 29,415.24
27-May	Business Receipts	Customer Receipt	\$ 79,491.97
27-May	Business Receipts	Sweep from OCF Realty: Property Receipts	\$ 100,000.00
27-May	Business Receipts	Property Receipts	\$ 401.64
28-May	Business Receipts	Actum Payout	\$ 28,634.67
28-May	Business Receipts	Customer Receipt	\$ 12,342.74
28-May	Interest/Dividend Income	Interest	\$ 5,338.07
1-Jun	Business Receipts	Actum Payout	\$ 35,299.97
1-Jun	Business Receipts	Customer Receipt	\$ 10,729.96
1-Jun	Business Receipts	Sweep from OCF Realty: Property Receipts	\$ 100,000.00
2-Jun	Business Receipts	Actum Payout	\$ 29,516.49
2-Jun	Business Receipts	Customer Receipt	\$ 6,764.83
2-Jun	Business Receipts	Philly Pet Hotel - Jared Kerr	\$ 4,666.67
3-Jun	Business Receipts	Actum Payout	\$ 31,185.32
3-Jun	Business Receipts	Broadway Advance Loan Payment	\$ 5,999.99
3-Jun	Business Receipts	Customer Receipt	\$ 4,600.00
3-Jun	Business Receipts	Sweep from OCF Realty: Property Receipts	\$ 25,000.00
3-Jun	Business Receipts	Priority Payout	\$ 273,831.78
3-Jun	Business Receipts - Overpayments		\$ (90.00)
4-Jun	Business Receipts	Actum Payout	\$ 27,813.13
4-Jun	Business Receipts	Customer Receipt	\$ 10,261.04
7-Jun	Business Receipts	Actum Payout	\$ 26,764.45
7-Jun	Business Receipts	Customer Receipt	\$ 40,491.09
8-Jun	Business Receipts	Actum Payout	\$ 37,163.20
8-Jun	Business Receipts	Customer Receipt	\$ 8,716.66
9-Jun	Business Receipts	Actum Payout	\$ 30,513.50
9-Jun	Business Receipts	Customer Receipt	\$ 41,890.36
9-Jun	Business Receipts	Customer Receipts	\$ 171.65
10-Jun	Business Receipts	Actum Payout	\$ 31,997.70
10-Jun	Business Receipts	Customer Receipt	\$ 4,400.00
11-Jun	Business Receipts	Actum Payout	\$ 26,856.24
11-Jun	Business Receipts	Customer Receipt	\$ 6,631.87
11-Jun	Business Receipts	Returns	\$ (13,932.50)
11-Jun	Business Receipts - Overpayments		\$ (268.42)
14-Jun	Business Receipts	Actum Payout	\$ 33,035.30
14-Jun	Business Receipts	Customer Receipt	\$ 33,402.92
14-Jun	Business Receipts	Returns	\$ (196.84)
15-Jun	Business Receipts	Customer Receipt	\$ 139,599.22
15-Jun	Business Receipts	Norman Valz Mortgage Payment	\$ 4,435.98
15-Jun	Business Receipts	NRIA Payment	\$ 8,333.33
16-Jun	Business Receipts	Customer Receipt	\$ 240,381.47
17-Jun	Business Receipts	Customer Receipt	\$ 62,502.95
18-Jun	Business Receipts	Customer Receipt	\$ 33,281.06
21-Jun	Business Receipts	Customer Receipt	\$ 47,183.48
22-Jun	Business Receipts	Customer Receipt	\$ 33,113.02
23-Jun	Business Receipts	Customer Receipt	\$ 38,411.18
23-Jun	Business Receipts	Transfer CFS monies from Actum	\$ 985,147.84
24-Jun	Business Receipts	Customer Receipt	\$ 30,653.07
24-Jun	Business Receipts	Sweep from OCF Realty: Property Receipts	\$ 160,000.00

**Schedule 1.2**  
 STANDARDIZED FUND ACCOUNTING REPORT for PAR FUNDING - Cash Basis  
 Receivership; Civil Court Docket No. 20-cv-81205-RAR  
 Reporting Period 3/31/2021 to 6/30/2021

**Source of Funds - Receipts<sup>1</sup>**

<b>Date</b>	<b>Category</b>	<b>Description</b>	<b>Sum of Total</b>
24-Jun	Business Receipts	Customer Receipt - Millenium Holdings Zingerelli	\$ 398,097.28
25-Jun	Business Receipts	Customer Receipts	\$ 283,098.39
25-Jun	Business Receipts	Philly Pet Hotel - Jared Kerr Final Payoff	\$ 350,000.00
25-Jun	Pre-Receivership Cash Transfer		\$ 1,909.44
28-Jun	Business Receipts	Customer Receipts	\$ 35,581.86
29-Jun	Business Receipts	Customer Receipts	\$ 36,610.53
29-Jun	Interest/Dividend Income	Interest	\$ 20.52
30-Jun	Business Receipts	Customer Receipts	\$ 87,790.17
30-Jun	Interest/Dividend Income	Interest	\$ 6,303.23
<b>Total Receipts</b>			<b><u>\$ 12,042,872.81</u></b>

<sup>1</sup>. The receipts do not include all of the pre-receivership cash transfers or the change in value of securities.

**Schedule 1.2**  
 STANDARDIZED FUND ACCOUNTING REPORT for PAR FUNDING - Cash Basis  
 Receivership; Civil Court Docket No. 20-cv-81205-RAR  
 Reporting Period 3/31/2021 to 6/30/2021

**Use of Funds - Disbursements**

<b>Date</b>	<b>Category</b>	<b>Description</b>	<b>Total</b>
4/1/2021	Other	Bank Fee	\$ (45.00)
4/1/2021	Other Operating Expense		\$ (1,021.83)
4/1/2021	Premiums Due on Life Settlement Policies		\$ (1,441.22)
4/1/2021	Property Expenses	Security for Paupack and Quayside	\$ (893.44)
4/2/2021	IT Expense	Authorize.net payment	\$ (10.00)
4/2/2021	IT Expense	Lawgical Insight	\$ (23,918.09)
4/2/2021	Other	Bank Fee	\$ (130.00)
4/2/2021	Other Operating Expense		\$ (301.11)
4/2/2021	Premiums Due on Life Settlement Policies		\$ (10,734.30)
4/5/2021	IT Expense	G-Suite Payment	\$ (7,744.72)
4/5/2021	Other	Bank Fee	\$ (30.00)
4/5/2021	Other Operating Expense		\$ (964.99)
4/5/2021	Premiums Due on Life Settlement Policies		\$ (16,831.72)
4/6/2021	Other	Bank Fee	\$ (115.00)
4/6/2021	Other Operating Expense		\$ (206.00)
4/6/2021	Premiums Due on Life Settlement Policies		\$ (57,101.00)
4/7/2021	Other	Bank Fee	\$ (15.00)
4/7/2021	Other Operating Expense		\$ (30.68)
4/7/2021	Premiums Due on Life Settlement Policies		\$ (14,007.11)
4/8/2021	Other	Bank Fee	\$ (15.00)
4/8/2021	Premiums Due on Life Settlement Policies		\$ (11,012.59)
4/9/2021	Other	Bank Fee	\$ (105.00)
4/9/2021	Other Operating Expense		\$ (205.50)
4/9/2021	Premiums Due on Life Settlement Policies		\$ (10,828.00)
4/9/2021	Property Expenses	Maintenance on Paupack Home	\$ (1,337.50)
4/12/2021	Other	Bank Fee	\$ (128.15)
4/12/2021	Other Operating Expense		\$ (767.23)
4/12/2021	Premiums Due on Life Settlement Policies		\$ (13,411.01)
4/12/2021	Property Expenses	LWP North boat storage	\$ (190.00)
4/13/2021	Other	Bank Fee	\$ (30.00)
4/13/2021	Other Operating Expense		\$ (823.00)
4/13/2021	Premiums Due on Life Settlement Policies		\$ (11,012.59)
4/13/2021	Property Expenses	Bank fee for check copies	\$ (96.00)
4/14/2021	Payroll & Benefits	Payroll	\$ (48,915.30)
4/15/2021	IT Expense	Ring Central	\$ (2,070.01)
4/15/2021	Other	Bank Fee	\$ (585.15)
4/15/2021	Other Operating Expense		\$ (20.00)
4/16/2021	Other	Bank Fee	\$ (105.00)
4/16/2021	Other Operating Expense		\$ (51.14)
4/19/2021	IT Expense	QuickBooks	\$ (40.00)
4/19/2021	Other	Bank Fee	\$ (15.00)
4/19/2021	Other Operating Expense		\$ (251.97)
4/20/2021	Other	Bank Fee	\$ (452.01)
4/20/2021	Other Operating Expense		\$ (150.00)
4/20/2021	Payroll & Benefits	Payroll	\$ (2,357.09)
4/20/2021	Premiums Due on Life Settlement Policies		\$ (4,537.50)
4/21/2021	Other	Bank Fee	\$ (30.00)
4/21/2021	Other Operating Expense		\$ (162.68)
4/22/2021	IT Expense	Microsoft 365	\$ (178.20)

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 STANDARDIZED FUND ACCOUNTING REPORT for PAR FUNDING - Cash Basis  
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**Use of Funds - Disbursements**

<b>Date</b>	<b>Category</b>	<b>Description</b>	<b>Total</b>
4/22/2021	Other	Bank Fee	\$ (15.00)
4/22/2021	Other Operating Expense		\$ (60.22)
4/23/2021	Other	Bank Fee	\$ (90.00)
4/23/2021	Other Operating Expense		\$ (117.00)
4/26/2021	Other	Bank Fee	\$ (105.00)
4/26/2021	Other Operating Expense		\$ (98.53)
4/26/2021	Property Expenses	Insurance	\$ (40.00)
4/27/2021	IT Expense	Elliot Davis professional Fees - Right Networks	\$ (1,459.94)
4/27/2021	Other	Bank Fee	\$ (30.00)
4/27/2021	Other Operating Expense		\$ (96.00)
4/27/2021	Property Expenses	Insurance	\$ (1,765.56)
4/28/2021	Other	Bank Fee	\$ (45.00)
4/28/2021	Other Operating Expense		\$ (383.00)
4/28/2021	Payroll & Benefits	Payroll	\$ (53,361.28)
4/28/2021	Utilities	Comcast	\$ (1,325.34)
4/29/2021	Other	Bank Fee	\$ (15.00)
4/29/2021	Other Operating Expense		\$ (232.68)
4/29/2021	Premiums Due on Life Settlement Policies		\$ (1,010.65)
4/29/2021	Property Expenses	Security for Paupack and Quayside	\$ (1,120.00)
4/30/2021	Other	Bank Fee	\$ (60.00)
4/30/2021	Other Operating Expense		\$ (65.27)
5/3/2021	Other	Bank Fee	\$ (45.00)
5/3/2021	Other Operating Expense		\$ (1,157.27)
5/3/2021	Premiums Due on Life Settlement Policies		\$ (1,761.65)
5/3/2021	Property Expenses	Taxes	\$ (138,639.84)
5/4/2021	Other	Bank Fee	\$ (70.00)
5/4/2021	Other Operating Expense		\$ (20.00)
5/4/2021	Premiums Due on Life Settlement Policies		\$ (20,033.16)
5/4/2021	Property Expenses	Taxes	\$ (15,350.15)
5/5/2021	Other	Bank Fee	\$ (15.00)
5/5/2021	Other Operating Expense		\$ (16.02)
5/6/2021	Disbursements to Receiver or Other Professional	HD Investigative Goup	\$ (655.55)
5/6/2021	Other	Bank Fee	\$ (30.00)
5/6/2021	Other	Priority Processing Fees	\$ (881.52)
5/6/2021	Other Operating Expense		\$ (80.00)
5/6/2021	Premiums Due on Life Settlement Policies	Refund for payment on Doane Policy	\$ 1,726.61
5/6/2021	Property Expenses	Mark Young - Caretaker of Paupack Home	\$ (472.50)
5/6/2021	Property Expenses	Maintenance on Paupack Home	\$ (800.00)
5/7/2021	IT Expense	G-Suite Payment	\$ (7,745.76)
5/7/2021	Other	Bank Fee	\$ (105.00)
5/7/2021	Other Operating Expense		\$ (56.16)
5/7/2021	Premiums Due on Life Settlement Policies		\$ (25,000.00)
5/10/2021	Other	Bank Fee	\$ (119.15)
5/10/2021	Other Operating Expense		\$ (99.00)
5/11/2021	Other	Bank Fee	\$ (15.00)
5/11/2021	Other Operating Expense		\$ (176.00)
5/11/2021	Premiums Due on Life Settlement Policies		\$ (13,232.60)
5/11/2021	Property Expenses	Taxes	\$ (35,539.51)
5/12/2021	Other	Bank Fee	\$ (30.00)

**Schedule 1.2**

STANDARDIZED FUND ACCOUNTING REPORT for PAR FUNDING - Cash Basis  
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**Use of Funds - Disbursements**

<b>Date</b>	<b>Category</b>	<b>Description</b>	<b>Total</b>
5/12/2021	Other Operating Expense		\$ (83.27)
5/12/2021	Payroll & Benefits	Payroll	\$ (45,859.76)
5/13/2021	IT Expense	Lawgical Insight	\$ (24,553.01)
5/13/2021	Other	Bank Fee	\$ (15.00)
5/13/2021	Other Operating Expense		\$ (456.00)
5/14/2021	IT Expense	Ring Central	\$ (2,063.51)
5/14/2021	Other	Bank Fee	\$ (60.00)
5/14/2021	Other Operating Expense		\$ (10.00)
5/14/2021	Premiums Due on Life Settlement Policies		\$ (24,049.04)
5/14/2021	Property Expenses	Insurance	\$ (1,419.67)
5/14/2021	Utilities	Verizon	\$ (239.98)
5/17/2021	Other	Bank Fee	\$ (699.94)
5/17/2021	Other	Corp Tax Registration	\$ (3,600.00)
5/17/2021	Other Operating Expense		\$ (624.00)
5/17/2021	Payroll & Benefits	Payroll Adjustment	\$ 66.96
5/17/2021	Property Expenses	Mark Young - Caretaker of Paupack Home	\$ (120.00)
5/17/2021	Property Expenses	142 N 2nd Street Condo Assoc Dues	\$ (2,279.72)
5/18/2021	IT Expense	QuickBooks	\$ (40.00)
5/18/2021	Other	Wire Fee	\$ (45.00)
5/18/2021	Other Operating Expense		\$ (467.85)
5/18/2021	Utilities	PGW	\$ (1,665.84)
5/19/2021	Other	Wire Fee	\$ (30.00)
5/19/2021	Other Operating Expense		\$ (240.54)
5/19/2021	Property Expenses	105 Rebecca Court Repairs	\$ (1,200.00)
5/20/2021	IT Expense	Microsoft 365	\$ (178.20)
5/20/2021	Other	Wire Fee	\$ (30.00)
5/20/2021	Other Operating Expense		\$ (89.50)
5/21/2021	Other	Wire Fee	\$ (120.00)
5/21/2021	Other Operating Expense		\$ (189.14)
5/21/2021	Premiums Due on Life Settlement Policies		\$ (17,461.45)
5/24/2021	Other	Wire Fee	\$ (135.00)
5/24/2021	Other Operating Expense		\$ (222.38)
5/24/2021	Premiums Due on Life Settlement Policies		\$ (11,314.50)
5/25/2021	Other	Wire Fee	\$ (15.00)
5/25/2021	Other Operating Expense		\$ (131.22)
5/25/2021	Payroll & Benefits	Machia Martin 4 hours PTO	\$ (66.96)
5/25/2021	Premiums Due on Life Settlement Policies		\$ (6,934.80)
5/26/2021	Other	Bank Fee	\$ 17.00
5/26/2021	Other Operating Expense		\$ (33.00)
5/26/2021	Payroll & Benefits		\$ (50,907.35)
5/26/2021	Premiums Due on Life Settlement Policies		\$ (95.25)
5/27/2021	Other	Wire Fee	\$ (90.00)
5/27/2021	Other Operating Expense		\$ (191.79)
5/28/2021	IT Expense	Convergehub	\$ (4,068.50)
5/28/2021	Other	Wire Fee	\$ (120.00)
5/28/2021	Other Operating Expense		\$ (45.00)
5/28/2021	Premiums Due on Life Settlement Policies		\$ (900.32)
6/1/2021	Disbursements to Receiver or Other Professionals		\$ (2,380,111.00)
6/1/2021	Other	Wire Fee	\$ (15.00)

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**Use of Funds - Disbursements**

<b>Date</b>	<b>Category</b>	<b>Description</b>	<b>Total</b>
6/1/2021	Other Operating Expense		\$ (1,130.55)
6/1/2021	Premiums Due on Life Settlement Policies		\$ (4,243.13)
6/2/2021	Other	Wire Fee	\$ (25.00)
6/2/2021	Premiums Due on Life Settlement Policies		\$ (39,956.21)
6/2/2021	Property Expenses	Insurance	\$ (10,413.00)
6/3/2021	Other	Wire Fee	\$ (75.00)
6/3/2021	Other Operating Expense		\$ (10.00)
6/3/2021	Premiums Due on Life Settlement Policies		\$ (16,089.80)
6/3/2021	Property Expenses	Insurance	\$ (2,675.00)
6/4/2021	Other	Wire Fee	\$ (105.00)
6/7/2021	IT Expense	Gsuite	\$ (7,751.18)
6/7/2021	Other	Wire Fee	\$ (75.00)
6/7/2021	Other Operating Expense		\$ (759.11)
6/8/2021	Other	Wire Fee	\$ (15.00)
6/8/2021	Other Operating Expense		\$ (30.00)
6/8/2021	Premiums Due on Life Settlement Policies		\$ (13,755.26)
6/9/2021	Other	Wire Fee	\$ (15.00)
6/9/2021	Payroll & Benefits		\$ (46,537.06)
6/10/2021	Other	Bank Fee	\$ (34.85)
6/10/2021	Other	Wire Fee	\$ (30.00)
6/10/2021	Premiums Due on Life Settlement Policies		\$ (13,253.91)
6/11/2021	IT Expense	Elliot Davis professional Fees - Right Networks	\$ (2,099.94)
6/11/2021	IT Expense	Ring Central	\$ (2,063.51)
6/11/2021	IT Expense	Relativity	\$ (29,453.01)
6/11/2021	Other	Wire Fee	\$ (90.00)
6/11/2021	Other	Return Fee	\$ (108.00)
6/11/2021	Other Operating Expense		\$ (1,260.00)
6/14/2021	IT Expense	Five Components	\$ (14,500.00)
6/14/2021	Other	Bank Fee	\$ (732.70)
6/14/2021	Other	Wire Fee	\$ (75.00)
6/14/2021	Other	Return Fee	\$ (12.00)
6/14/2021	Other Operating Expense		\$ (1,643.06)
6/14/2021	Payroll & Benefits	Payroll Adjustment	\$ 66.96
6/15/2021	Other		\$ (11.90)
6/15/2021	Other	Wire Fee	\$ (75.00)
6/15/2021	Premiums Due on Life Settlement Policies		\$ (20,873.14)
6/15/2021	Utilities		\$ (7,956.22)
6/16/2021	Other	Wire Fee	\$ (15.00)
6/17/2021	Other	Wire Fee	\$ (45.00)
6/17/2021	Premiums Due on Life Settlement Policies		\$ (491.00)
6/17/2021	Property Expenses	Insurance	\$ (13,205.02)
6/17/2021	Insurance	Insurance Payment	\$ (1,509.00)
6/18/2021	IT Expense	QuickBooks	\$ (40.00)
6/18/2021	Other	Wire Fee	\$ (45.00)
6/18/2021	Other Operating Expense		\$ (47.00)
6/18/2021	Premiums Due on Life Settlement Policies		\$ (150.00)
6/21/2021	IT Expense	Microsoft 365	\$ (178.20)
6/21/2021	Other		\$ (5.95)
6/21/2021	Other	Wire Fee	\$ (105.00)



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**Use of Funds - Disbursements**

<b>Date</b>	<b>Category</b>	<b>Description</b>	<b>Total</b>
6/21/2021	Other Operating Expense		\$ (32.50)
6/21/2021	Utilities		\$ (724.82)
6/22/2021	Other	Wire Fee	\$ (30.00)
6/22/2021	Other Operating Expense		\$ (5.00)
6/22/2021	Property Expenses	Insurance	\$ (14,762.00)
6/23/2021	Other	Wire Fee	\$ (45.00)
6/23/2021	Other Operating Expense		\$ (8,365.00)
6/23/2021	Payroll & Benefits		\$ (50,958.36)
6/24/2021	Other	Collections Expense	\$ (15.00)
6/24/2021	Other	Wire Fee	\$ (75.00)
6/24/2021	Other	Reimburse Fox Rothschild for checks inadvertent	\$ (25,391.02)
6/24/2021	Other Operating Expense		\$ (115.03)
6/25/2021	Other	Wire Fee	\$ (60.00)
6/25/2021	Other	Customer Receipts	\$ (15.00)
6/25/2021	Other Operating Expense		\$ (2,865.00)
6/25/2021	Property Expenses	Insurance	\$ (20,843.00)
6/28/2021	Other	Wire Fee	\$ (45.00)
6/28/2021	Other Operating Expense		\$ (101.25)
6/28/2021	Premiums Due on Life Settlement Policies		\$ (4,683.43)
6/29/2021	Other	Bank Fee	\$ (35.00)
6/29/2021	Other	Wire Fee	\$ (60.00)
6/29/2021	Other Operating Expense		\$ (8,139.65)
6/29/2021	Property Expenses	Insurance	\$ (783.93)
6/30/2021	Other	Wire Fee	\$ (30.00)
6/30/2021	Other Operating Expense		\$ (257.00)
		<b>Total Disbursements</b>	<b>\$ (3,542,680.80)</b>

## EXHIBIT B

### Profit and Loss Statements - Real Estate holdings

January 1, 2021 to June 30, 2021 Cash Activity

#### Consolidated

Ordinary Income/Expense	
Rental Income	\$ 1,173,737
Rent Reimbursement	35,000
Interest Income	287
<b>Total Income</b>	<b>1,209,024</b>
Expenses	
Bank Fees	105
Insurance	142,895
Repairs and Maintenance	167,474
Rent - Association Fees	7,063
Licenses, Property and other Taxes	191,854
Utilities	43,471
Management & Professional Fees	117,551
<b>Total Expense</b>	<b>670,412</b>
<b>Net Income</b>	<b>\$ 538,612</b>
Ending Cash Balances	
Checking / Savings	\$ 1,307,391
3rd Party Cash	76,838
Escrow Deposits	246,830
Total Cash and Equivalents	<b>\$ 1,631,059</b>

**EXHIBIT C**

**Real Estate Owned**

<b>Location</b>	<b>City, State</b>	<b>Property Type</b>	<b>Approximate Value<sup>6</sup></b>
118 Olive Street	Philadelphia, PA	Multi-unit residential	\$740,000
205 Arch Street	Philadelphia, PA	Commercial	\$260,000
142 N. 2 <sup>nd</sup> Street	Philadelphia, PA	Commercial	\$170,000
242 S. 21 <sup>st</sup> Street	Philadelphia, PA	Multi-unit residential	\$1,025,000
300 Market Street	Philadelphia, PA	Mixed-use	\$4,400,000
627-629 E. Girard Street	Philadelphia, PA	Multi-unit residential	\$2,950,000
803 S. 4 <sup>th</sup> Street	Philadelphia, PA	Mixed-use	\$349,000
1427 Melon Street	Philadelphia, PA	Multi-unit residential	\$7,600,000
1530 Christian Street	Philadelphia, PA	Multi-unit residential	\$870,000
1635 E. Passyunk Street	Philadelphia, PA	Mixed-use	\$825,000
1932 Spruce Street	Philadelphia, PA	Multi-unit residential	\$2,125,000
4633 Walnut Street	Philadelphia, PA	Multi-unit residential	\$650,000
1223 N. 25 <sup>th</sup> Street	Philadelphia, PA	Multi-unit residential	\$1,100,000
1248 N. 25 <sup>th</sup> Street	Philadelphia, PA	Single-unit residential	\$190,000
1250 N. 25 <sup>th</sup> Street	Philadelphia, PA	Multi-unit residential	\$600,000
135-137 N. 3 <sup>rd</sup> Street	Philadelphia, PA	Mixed-use	\$6,575,000
715 Sansom Street	Philadelphia, PA	Mixed-use	\$2,885,000
861 N. 3 <sup>rd</sup> Street	Philadelphia, PA	Multi-unit residential	\$1,800,000
915-917 S. 11 <sup>th</sup> Street	Philadelphia, PA	Multi-unit residential	\$1,860,000
20 & 22 N. 3 <sup>rd</sup> Street	Philadelphia, PA	Commercial	\$2,965,000
500 Fairmount Ave.	Philadelphia, PA	Mixed-use	\$1,640,000
107 Quayside Dr. <sup>7</sup>	Jupiter, FL	Single-family house	\$5,800,000
2413 Roma Drive <sup>8</sup>	Philadelphia, PA	Single-family house	\$407,900
568 Ferndale Lane <sup>9</sup>	Haverford, PA	Single family house	\$2,445,000
105 Rebecca Court <sup>10</sup>	Paupack, PA	Single family house	\$2,600,000
		<b>Total</b>	<b>\$52,831,900.00</b>

<sup>6</sup> Amount represents approximate purchase price. An appraisal of each property has not been done.

<sup>7</sup> Property owned by Lisa McElhone and for personal use by Lisa McElhone

<sup>8</sup> Ibid

<sup>9</sup> Property owned by Receivership Entity LWP North, LLC, a single-member LLC owned by Lisa McElhone. Property for personal use by Lisa McElhone.

<sup>10</sup> Property owned by Receivership Entity Blue Valley Holdings, LLC, a single-member LLC owned by Lisa McElhone. Property for personal use by Lisa McElhone

**EXHIBIT D**

**Other Assets**

Asset	Approximate Value <sup>11</sup>
Yacht	\$333,000
Manitou XT Pontoon boat	\$188,000
Yamaha Waverunner jet skis (2)	\$18,000
Artwork	\$2,160,000
Various Automobiles	
• 2020 Mercedes G-class	\$135,000
• 2016 Bentley	\$135,000
• 2016 Chevrolet Tahoe	\$40,000
• 2020 Range Rover	\$100,000
<b>Total</b>	<b>\$3,109,000</b>

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<sup>11</sup> Except for the automobiles, amount represents approximate purchase price. An appraisal of each asset has not been done.