

RYAN K. STUMPHAUZER, ESQ.

COURT-APPOINTED RECEIVER FOR

COMPLETE BUSINESS SOLUTIONS GROUP, INC. D/B/A PAR FUNDING, FULL SPECTRUM PROCESSING, INC., ABETTERFINANCIALPLAN.COM LLC D/B/A A BETTER FINANCIAL PLAN, ABFP MANAGEMENT COMPANY, LLC F/K/A PILLAR LIFE SETTLEMENT MANAGEMENT COMPANY, LLC, ABFP INCOME FUND, LLC, ABFP INCOME FUND 2, L.P., UNITED FIDELIS GROUP CORP., FIDELIS FINANCIAL PLANNING LLC, RETIREMENT EVOLUTION GROUP, LLC, RE INCOME FUND LLC, AND RE INCOME FUND 2 LLC; AND THE FOLLOWING RELATED ENTITIES: ABFP INCOME FUND 3, LLC, ABFP INCOME FUND 4, LLC, ABFP INCOME FUND 6, LLC, ABFP INCOME FUND PARALLEL LLC, ABFP INCOME FUND 2 PARALLEL, ABFP INCOME FUND 3 PARALLEL, ABFP INCOME FUND 4 PARALLEL, AND ABFP INCOME FUND 6 PARALLEL (THE "RECEIVERSHIP ENTITIES")

August 18, 2020

VIA E-MAIL

Re: *Securities and Exchange Commission v. Complete Business Solutions Group, Inc. d/b/a Par Funding, et al., No. 20-CV-81205 (S.D. Fla., filed July 24, 2020)*

To All Par Funding and Full Spectrum Employees:

I understand that many of you are concerned and confused about the status of Comprehensive Business Solutions Group (d/b/a Par Funding) and Full Spectrum Processing, Inc. (the "Companies"), the outstanding payroll, and your future prospects at the Companies. Although I was very recently appointed as the Receiver of Par Funding and Full Spectrum, and cannot yet answer all of your questions, I am writing you now to establish a line of communication, to advise you of important court orders by U.S. District Court Judge Rodolfo Ruiz, to explain my role as a receiver, and to address concerns that many of you have raised. We will continue to update you with letters, and by posting information to our new website: ParFundingReceivership.com.

Of the utmost importance to you, the Amended Order Appointing Receiver, issued by Judge Ruiz on August 13, 2020 (linked below), terminated your employment with Par Funding and/or Full Spectrum, effective as of the evening of Thursday, August 13, 2020. See Amended Order Appointing Receiver at ¶ 5, attached hereto. While I understand that this may be difficult, as explained below, it is not unusual for the district court to enter an order terminating employees at the outset of the Receivership and we intend to discuss rehiring opportunities in the near future.

Regarding the role of a receiver, generally speaking, a receiver is an individual who assumes responsibility for all assets of the entities in receivership in the civil enforcement action brought by the Securities & Exchange Commission ("SEC"). A receiver is responsible for determining how the business was operated and where all of the assets are located. A receiver is charged with operating the business if feasible and reporting to investors and other interested parties. Ultimately, the Receiver will determine the amounts owed to individual creditors and investors and will distribute available assets in accordance with a plan approved by the Court. A receiver is an officer of the court, not an employee of the SEC, and ultimately answers to the court.

The Court's order governs the authority of the Receiver. Federal courts have specific powers, known as "equitable" authority, to order relief to advance the purposes of the federal securities laws, to preserve investor funds, and to ensure that wrongdoers do not profit from their unlawful conduct. Courts typically grant broad powers to receivers, including the authority to sue on behalf of the receivership and to gather, manage and liquidate receivership assets on behalf of potential creditors and harmed investors. A receiver is charged with acting in "good faith" and performing his duties with "reasonable diligence." A receiver is generally required to account to the court periodically for the property entrusted to him.

As to the current matter this lawsuit began when the SEC filed a Complaint on July 24, 2020 in the United States District Court for the Southern District of Florida (the "Court") against Complete Business Solutions Group, Inc. d/b/a Par Funding; Full Spectrum Processing, Inc.; ABetterFinancialPlan.com LLC d/b/a A Better Financial Plan; and various other individuals and entities (collectively, the "Receivership Entities"). The SEC also filed an Emergency *Ex Parte* Motion for a Temporary Restraining Order ([link](#)) and Motion to Appoint a Receiver ([link](#)).

The Court entered, among other orders, an Order Granting Plaintiff Securities and Exchange Commission's Motion for Appointment of Receiver on July 27, 2020 (the "Receivership Order") ([link](#)) and an Amended Order Appointing Receiver on August 13, 2020 (the "Amended Receivership Order") ([link](#)). Those orders, which I encourage you to read, detail all of my duties and responsibilities over the Receivership Entities (as defined in the Amended Receivership Order,). More information about the Receivership Entities is available on the Receiver's website, ([link](#)).

The Court's Orders give me an opportunity, along with several other highly trained professionals, to gather and preserve the Company's data, to evaluate the company's operations, to ascertain the company's financial status. I understand that the day-to-day operations of a merchant cash advance business are complex so, with the Court's permission, I engaged an operations consulting firm, Development Specialists, Inc., to assist me in assessing the ongoing operations of the Companies. Development Specialists, Inc. will, among other things: (a) review and analyze the financial records of the Receivership Entities; (b) conduct forensic accounting services; and (c) assess the ongoing operations of the Receivership Entities, including efforts to collect on accounts receivable and to maximize recovery for investors.

We would like to speak with all former employees of the Companies, on an individual basis, for the purpose of discussing rehiring opportunities as soon as possible. Accordingly, I ask that you provide your current contact information and availability for an in-person or virtual/Zoom meeting to my counsel, Timothy A. Kolaya at tkolaya@sflaw.com and Gaetan J. Alfano at GJA@pietragallo.com, at your earliest convenience. Please provide a personal email address and mobile phone number, if possible, so that we have the best contact information for ongoing communications with you. In addition, the Receiver is establishing a website at parfundingreceivership.com, where additional updates regarding the receivership proceedings and other pertinent information will be posted.

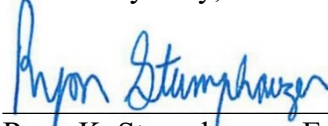
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Under the circumstances, you may be eligible for state unemployment compensation. Please contact your local unemployment office for information on eligibility and applying for unemployment benefits. I will provide you additional information responsive to questions regarding pay and benefits as soon as that information is available.

Yours very truly,



Ryan K. Stumphauzer, Esq.