"restructured Notes"

Tex vedo loans, vedo ous

Quicker → could be

Better than $30¢ on Dollar

Book — Investor

480M → 280M

50 - 70% loss

Will be "New" Funds perhaps

$500/day down to $50/day

Then could still go bankrupt

and have to fight it

Need to have view forward

This is worse case scenario

EXHIBIT

186

want to under promise & over deliver

Perry Not owner → 1099 → No equity

New Fund will be coming

2018 Audit Financials is coming still

2020 1st Quarter financials coming

(legal)
$150k legal cost per fund

then 1-2 yrs to win judgement
Collection process wouldn't make us whole
Then try to win any funds

- they could close/go bankrupt

All looked up - Involuntary Bankruptcy - Divides
$30¢/50¢ on dollar Pro rata
- lookback of 2 year to owners
Not Good
All Goes to Joe LaForte

-

All investors Must Agree 100%
not All
they can Sue ME

Stand alone LLC plus cash flow
PAR

100%

1 — Anyone wants fund stays in & Fights

2 — All new goes to new Fund

Up to Clients But no/zero Access to All other funds

Must Be Transparent Before Accepting the Deal

* New Investors First vs Old
* Need Parfordy's Financials
* Ask to Non Assign Notes if Parfordy sold
* Now Secured vs current unsecured
* You Go to First Position vs Unsecured

* Old Fund Gets 5% only
Or anyone that says NO ONLY
Gets the 5%

* Need communication to ALL
Need to Restructure,
IF NOT... risk/certainty will
Be zero. unsecured only cash
flow what is paid without
Being threatened

* IF 100 Investors/Agree NO
New Fund is Needed,
JUST Amended

* Push for non-Subordinated Debt!
Ask for a vote or Buyout from Major Bank etc! $100M
* Must listen to new debt if defaulted
* Must Approve any subordination or increase percentage

* Zero Budge from Per Must Believe or Fight?

* SEC managers could have problems - Above board so NEED to get ALL to sign NEW Note

4% to Client? or Percentage?
.75% to ME
.25% to DEAN

Pars

* Money - Out on Street
NOT Money in the
Bank - Strong Chance
they file for Bankruptcy

*

* The ONLY people that
will make money in a lawsuit
are the Attorneys!!!!!!!!!!!!!!

* You entrusted them with your
Money, trust them now

1 - 0%
2 - 5%
3 - 10%
4 - 15%
5 - 20%
6 - 25%
7 - 25%

at worst Case
Scenario

If you focus on Problem making out then get angry. They could fail, But you will Make 4X any Bank rate at new secured/lien rate

*DONT give clients that they could payback early!!!

*

12	McTigue	70k	2/20	NQ
12	Johnson	100k	2/20	NQ
13	Rutenberg	100k	NQ	3/
13	Heinrich	50k	NQ	/3 NQ
12	Wes Moore	50k	NQ	
13	Holst	- 19k	Camp	SIMPLE
13		22k	Camp	Roth
13		4.5k	Camp	TRAD
12	Stoller	100k	NQ	
13	Alt	100k	NQ	
24	Valente	120k	ETC	
24	Barth	100k	ETC	
24	Sommers	200k	ETC	
24	Phelps	8k	Camp	
21	Sommers	109k	Camp	
21	Benardo	75k	NQ	
21	Benardo	100k	ETC	
	Barth	70k	ETC	